WILLIAMS LARRY P

Form 4 July 23, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB APPROVAL OMB 3235-0287

Number:

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average

burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

07/23/2008

(Print or Type Responses)

1. Name and Address of Reporting Person *

| WILLIAMS LARRY P | Symbol WERNER ENTERPRISES INC [WERN] | | | | I | Issuer (Check all applicable) | | | |
|--|--------------------------------------|---|----------|---|-------|---|---|--|---|
| (Last) (First) P.O. BOX 45308 | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 07/23/2008 | | | | Director 10% Owner _X_ Officer (give title Other (specify below) VP - Value Added Services | | | |
| (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | Α | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | |
| OMAHA, NE 68145 | | | | | | P | erson | ore man One Rep | oorung |
| (City) (State) | (Zip) | Table | I - Non- | Derivative | Secu | rities Acqui | red, Disposed of, | or Beneficiall | y Owned |
| 1.Title of Security (Month/Day/Year (Instr. 3) | | Date, if T | | 4. Securit or Dispos (Instr. 3, 4 | ed of | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common O7/23/2008 Stock | | | M | 12,500 | A | | 12,843.6236 | D | |
| Common Stock 07/23/2008 | | | M | 2,500 | A | \$ 16.68 | 15,343.6236 | D | |
| Common Stock 07/23/2008 | | | S | 12,500 | D | \$ 23.4829 | 2,843.6236 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

S

2,500

D

343.6236

D

Edgar Filing: WILLIAMS LARRY P - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount o Underlying Securities (Instr. 3 and 4) | |
|---|-----------|---|---|--|---|--------|--|--------------------|--|------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Share |
| Stock Options (Right to buy) | \$ 18.33 | | | | | | 05/19/2006 | 05/20/2014 | Common Stock | 10,000 |
| Stock Options (Right to buy) | \$ 9.7739 | 07/23/2008 | | M | 1 | 12,500 | 09/28/2003 | 09/29/2011 | Common Stock | 12,500 |
| Stock Options (Right to buy) | \$ 16.68 | 07/23/2008 | | M | | 2,500 | 10/21/2007(1) | 10/22/2015 | Common Stock | 2,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |

WILLIAMS LARRY P P.O. BOX 45308 OMAHA, NE 68145

VP - Value Added Services

Relationshins

Signatures

Reporting Person

LarryP.Williams 07/23/2008

**Signature of Date

Reporting Owners 2

Edgar Filing: WILLIAMS LARRY P - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options become exercisable in the following percentages at the specified number of months from grant date: 25% at 24 months; 20% each at 36, 48, and 60 months; and 15% at 72 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.