





Item 2.02 Results of Operations and Financial Condition

On October 31, 2007, First Albany Companies Inc. (the "Company") issued a press release announcing the Company's results for the period ended September 30, 2007. A copy of the press release is furnished with this Form 8-K as exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit 99.1 – Press Release of First Albany Companies Inc. dated October 31, 2007

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

First Albany Companies Inc.

Dated: 10/31/2007

Coad

/s/ C. Brian

C. Brian Coad  
Chief Financial Officer

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