COMMERCIAL METALS CO Form SC 13G/A February 10, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G Under the Securities Exchange Act of 1934 Amendment No. 1

	Commercial Metals Company
	(Name of Issuer)
	Common Stock, \$5.00 par value
	(Title of Class of Securities)
	201723103
	(CUSIP Number)
	December 31, 2004
(Date of E	vent Which Requires Filing of this Statement)
Check the appropriate is filed:	pox to designate the rule pursuant to which this Schedule
[X] Rule 13d-1(b)	
[_] Rule 13d-1(c)	
[_] Rule 13d-1(d)	
	Page 1 of 4 pages
CUSIP No. 201723103	13G
1. Name of Reporting	Person

I.R.S. Identification No. of above Person

Goldman Sachs Asset Management, L.P.

2. Check the Appr	ropri	ate Box if a Member of a Group (a) (b)	[_]
3. SEC Use Only			
4. Citizenship on	r Pla	ce of Organization	
Delaware			
	5.	Sole Voting Power	
Number of		1,091,898	
Shares	6.	Shared Voting Power	
Beneficially		0	
Owned by			
Each	7.	Sole Dispositive Power	
Reporting		1,379,106	
Person			
With:	8.	•	
		0	
9. Aggregate Amou	 ınt B	eneficially Owned by Each Reporting Person	
1,379,100	ő		
10. Check if the A	Aggre	gate Amount in Row (9) Excludes Certain Sha	res
			[_]
11. Percent of Cla	ass R	epresented by Amount in Row (9)	
4.7%			
12. Type of Reporting Person			
IA			

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#### Item 4. Ownership.\*

- (a). Amount beneficially owned:
   See the response(s) to Item 9 on the attached cover page(s).
- (b). Percent of Class:
   See the response(s) to Item 11 on the attached cover page(s).
- (c). Number of shares as to which such person has:
  - (i). Sole power to vote or to direct the vote: See the response(s) to Item 5 on the attached cover page(s).
  - (ii). Shared power to vote or to direct the vote: See the response(s) to Item 6 on the attached cover page(s).
  - (iii). Sole power to dispose or to direct the disposition
     of: See the response(s) to Item 7 on the attached
     cover page(s).
  - (iv). Shared power to dispose or to direct the disposition of: See the response(s) to Item 8 on the attached cover page(s).
- Item 5. Ownership of Five Percent or Less of a Class. If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].
- Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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<sup>\*</sup> In accordance with Securities and Exchange Commission ("SEC") Release No. 34-39538 (January 12, 1998), this filing reflects the securities beneficially owned by Goldman Sachs Asset Management, L.P. ("GSAM LP"). GSAM LP, an investment advisor, disclaims beneficial ownership of any securities managed, on GSAM LP's behalf, by third parties.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 9, 2005

GOLDMAN SACHS ASSET MANAGEMENT, L.P.

By: /s/ Ted Chang

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Name: Ted Chang

Title: Attorney-in-fact

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