Edgar Filing: BERLAN DENIS - Form 4

BERLAN D	ENIS									
Form 4 February 02	2006									
FORM	ЛЛ	TATES SE	CURITIES A	ND EX(CHA	NGE C	OMMISSION	OMB AF	PPROVAL	
Chaols th			Washington,					Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations Section 17(a) of the b			SECUR ion 16(a) of th	EITIES e Securit	ies Ez	e Act of 1934,	Expires: Estimated a burden hour response			
may con <i>See</i> Instr 1(b).	tinue. Section 17(a)		he Investment	•	· ·		1935 or Sectior 0	1		
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> BERLAN DENIS			Issuer Name and		Tradin	0	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle)			TERA CORP							
(Last)	(First) (Mi	(Mo	onth/Day/Year) (01/2006	ansaction			Director X Officer (give below) Executive V		Owner er (specify & COO	
SAN JOSE	(Street) , CA 95134		f Amendment, Da cd(Month/Day/Year	-			6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M Person	one Reporting Pe	rson	
(City)	(State) (Z	Zip)	Table I - Non-D	Derivative S	Securi	ties Acqu	iired, Disposed of,	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)		Execution Dat any	3. Transactio Code Zear) (Instr. 8) Code V	4. Securit on(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	02/01/2006		М	20,000	А	\$ 8.75	484,136	D		
Common Stock	02/01/2006		S	20,000	D	\$ 19.75	464,136	D		
Common Stock	02/01/2006		М	20,000	А	\$ 8.75	484,136	D		
Common Stock	02/01/2006		S	20,000	D	\$ 20	464,136	D		
Common Stock							13,280	Ι	by Son	

Edgar Filing: BERLAN DENIS - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	orDeri Secu Acq or D (D)	urities uired (A) bisposed of tr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nu of S
Non-Qualified Stock Option (right to buy)	\$ 8.75	02/01/2006		М		20,000	02/01/1999	12/17/2006	Common Stock	20
Non-Qualified Stock Option (right to buy)	\$ 8.75	02/01/2006		М		20,000	02/01/1999	12/17/2006	Common Stock	20

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BERLAN DENIS 101 INNOVATION DRIVE SAN JOSE, CA 95134			Executive Vice President & COO				

Signatures

Denis M. Berlan 02/02/2006 <u>**</u>Signature of Date Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.