Cleveland Todd M
Form 4
December 04, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
Cleveland Todd M

(Last) (First) (Middle)

107 W. FRANKLIN ST

(Street)

ELKHART, IN 46515

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
PATRICK INDUSTRIES INC [PATK]

3. Date of Earliest Transaction (Month/Day/Year)
11/30/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/30/2017		M(1)		12,500	A	$ 18.45	353,327	D	
Common Stock	11/30/2017		M(1)		12,500	A	$ 22.13	365,827	D	
Common Stock	11/30/2017		M(1)		12,500	A	$ 26.56	378,327	D	
Common Stock	11/30/2017		M(1)		12,500	A	$ 31.87	390,827	D	
Common Stock	11/30/2017		D(1)		12,230	D	$ 101.2	378,597	D	

Common Stock	11/30/2017		F	17,127	D	$ 101.2	361,470	D	
Common Stock							15,000	I	Held by family members living in household

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Rights (2)	$ 18.45	11/30/2017		M			12,500	(3)	12/18/2022	Common Stock	12,500
Stock Appreciation Rights (2)	$ 22.13	11/30/2017		M			12,500	(3)	12/18/2022	Common Stock	12,500
Stock Appreciation Rights (2)	$ 26.56	11/30/2017		M			12,500	(3)	12/18/2022	Common Stock	12,500
Stock Appreciation Rights (2)	$ 31.87	11/30/2017		M			12,500	(3)	12/18/2022	Common Stock	12,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cleveland Todd M	X		CEO	

107 W. FRANKLIN ST
ELKHART, IN 46515

Signatures

/s/ Todd M. Cleveland by Joshua A. Boone, Attorney-in-fact	12/04/2017
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reflects exercise of the stock appreciation rights reported on Table II of this Form 4.

(2) Reflects stock appreciation rights that were granted on December 18, 2013.

(3) The stock appreciation rights exercised on November 30, 2017 became exercisable on December 18, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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