## Edgar Filing: CHEMUNG FINANCIAL CORP - Form 4

CHEMUNG FINANCIAL CORP Forg 4 Jugust 02, 2007       CMB APPOVAL         Check this box invigent to subject to		Lugari	TIMB. CILINONA TINANCIAL CON	1 - 1 01111 4				
FORM 4       UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549       OMB       3235-0287         Check this box if no longer subject to subject to	Form 4							
1. Name and Address of Reporting Person.*       2. Issuer Name and Ticker or Trading Symbol       5. Relationship of Reporting Person(s) to Issuer         Bentley Ronald M       Symbol       CHEMUNG FINANCIAL CORP [CHMG]       (Check all applicable)         (Last)       (First)       (Middle)       3. Date of Earliest Transaction (Month/Day/Year)       -X_ Director       -X_ Officer (give title	FORM 4       UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549       OMB Number:       3235-0287         Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction       STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES       Expires:       January 31, 2005         Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 1840       Stimated securities Exchange Act of 1934, 30(h) of the Investment Company Act of 1940							
69 QUAIL RUN       (Month/Day/Year) 08/01/2007       Officer (give titleOther (specify below) below)         (Street)       4. If Amendment, Date Original Filed(Month/Day/Year)       6. Individual or Joint/Group Filing(Check Applicable Line) -X_ Form filed by One Reporting Person -X_ Form filed by One Reporting Person         ELMIRA, NY 14903       Table I - Non-Derivative Securities Acquired Security (Instr. 3)       5. Amount of Month/Day/Year)       6. Ownership Form filed by One Reporting Person -X_ Form filed by One Reporting Person         1.Title of Security (Instr. 3)       2. Transaction Date (Month/Day/Year)       3.       4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5)       5. Amount of Securities Form: Direct Indirect (I) Owned Indirect (I) Ownership Following (Instr. 4)       6. Ownership 7. Nature of Securities Form: Direct Indirect (I) Ownership Following (Instr. 4)         Common       08/01/2007       A       1000       \$       2.000       D	1. Name and A	ddress of Reporting Person *	Symbol CHEMUNG FINANCIAL CORP	Issuer				
Filed(Month/Day/Year)       Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person         ELMIRA, NY 14903       Table I - Non-Derivative Securities Acquired Security (Instr. 3)       State       Applicable Line) X_Form filed by More than One Reporting Person       Number of the provided Securities         1.Title of Security (Instr. 3)       2. Transaction Date (Month/Day/Year)       2A. Deemed Execution Date, if any (Month/Day/Year)       3.       4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)       5. Amount of Securities Beneficially (D) or Beneficially (D) or Beneficially (Instr. 4)       6. Ownership Form: Direct Indirect Beneficially (D) or Beneficially (Instr. 4)       7. Nature of Indirect (Instr. 4)         Common       08/01/2007       A       1.000       A       2.000       D			(Month/Day/Year)	XOfficer (give titleOther (specify below)				
ELMIRA, NT 14903       Person         (City)       (State)       (Zip)       Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned         1.Title of Security       2. Transaction Date       2A. Deemed       3.       4. Securities Acquired       5. Amount of       6. Ownership       7. Nature of         (Instr. 3)       2. Transaction Date       2A. Deemed       3.       4. Securities Acquired       5. Amount of       6. Ownership       7. Nature of         (Instr. 3)       (Month/Day/Year)       (Month/Day/Year)       (Instr. 3, 4 and 5)       Owned       Form: Direct       Indirect (I)       Ownership         (Instr. 4)       (Month/Day/Year)       (Instr. 8)			-	Applicable Line) _X_ Form filed by One Reporting Person				
1.Title of Security (Instr. 3)       2. Transaction Date (Month/Day/Year)       2A. Deemed Execution Date, if any (Month/Day/Year)       3.       4. Securities Acquired Transaction(A) or Disposed of (D) Code       5. Amount of Securities       6. Ownership Form: Direct       7. Nature of Indirect         0. Wordd       any (Month/Day/Year)       3.       4. Securities Acquired Transaction(A) or Disposed of (D) (Instr. 3, 4 and 5)       5. Amount of Securities       6. Ownership Form: Direct       7. Nature of Indirect         0. Wordd       any (Month/Day/Year)       (Instr. 8)       0. Owned (Instr. 8)       1. Direct       1. Direct         0. Wordd       Indirect (I)       Ownership (Instr. 4)       Ownership (Instr. 4)       Ownership (Instr. 4)         0. Code       V       Amount       (D)       Price       Price         0. Code       V       Amount       (D)       Price       D         0. Store       0. A       \$       2.000       D				Person				
$(1\times/(1)//(1)/$ $A = (1)/(1) A = (1)/(1)$	1.Title of Security (Instr. 3)	2. Transaction Date 2A. De (Month/Day/Year) Executi any	eemed 3. 4. Securities Acquired tion Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) h/Day/Year) (Instr. 8) (A) or	5. Amount of Securities6. Ownership Form: Direct7. Nature of IndirectBeneficially Owned(D) orBeneficial BeneficialOwnedIndirect (I) Indirect (I)Ownership OwnershipFollowing Reported Transaction(s)(Instr. 4)				
		08/01/2007	A 1,000 A \$ 25.75	2,000 D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## Edgar Filing: CHEMUNG FINANCIAL CORP - Form 4

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships					
	Director	10% Owner	Officer	Other		
Bentley Ronald M 69 QUAIL RUN ELMIRA, NY 14903	Х		President & CEO			
Signatures						
Jane H. Adamy, Power of Atto 8/1/06.	rney date	d	08/02/2007			
**Signature of Reporting Pers		Date				

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.