

Leonti Joseph R
 Form 4
 November 16, 2017

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Leonti Joseph R

2. Issuer Name and Ticker or Trading Symbol
 PARKER HANNIFIN CORP [PH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 PARKER-HANNIFIN CORPORATION, 6035 PARKLAND BOULEVARD

3. Date of Earliest Transaction (Month/Day/Year)
 11/15/2017

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 VP, General Counsel, Secretary

(Street)
 CLEVELAND, OH 44124-4141

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 11/15/2017 | | M | | 1,700 | A | \$ 106.18 |
| Common Stock | 11/15/2017 | | F | | 1,330 | D | \$ 179.04 |
| Common Stock | 11/15/2017 | | S | | 370 | D | \$ 179.0708 <u>(1)</u> |
| Common Stock | 11/15/2017 | | M | | 12,830 | A | \$ 113.19 |
| | 11/15/2017 | | F | | 10,304 | D | \$ 179.04 |

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| | | | | | | | | |
|--------------|------------|---|-------|---|-----------------------|---------|---|--------------------------------|
| Common Stock | | | | | | | | |
| Common Stock | 11/15/2017 | S | 2,526 | D | \$ 179.0708 (1) | 6,332 | D | |
| Common Stock | 11/15/2017 | M | 8,213 | A | \$ 113.23 | 14,545 | D | |
| Common Stock | 11/15/2017 | F | 6,597 | D | \$ 179.04 | 7,948 | D | |
| Common Stock | 11/15/2017 | S | 1,616 | D | \$ 179.0708 (1) | 6,332 | D | |
| Common Stock | 11/15/2017 | M | 4,690 | A | \$ 124.36 | 11,022 | D | |
| Common Stock | 11/15/2017 | F | 3,923 | D | \$ 179.04 | 7,099 | D | |
| Common Stock | 11/15/2017 | S | 767 | D | \$ 179.0708 (1) | 6,332 | D | |
| Common Stock | | | | | | 161.345 | I | Parker Retirement Savings Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|-------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Stock Appreciation | \$ 106.18 | 11/15/2017 | | M | 1,700 | 08/14/2016 | 08/13/2023 | Common Stock | 1,700 |

Right

| | | | | | | | | |
|--------------|-----------|------------|---|--------|------------|------------|--------------|--------|
| Common Stock | \$ 113.19 | 11/15/2017 | M | 12,830 | 08/13/2017 | 08/12/2024 | Common Stock | 12,830 |
| Common Stock | \$ 113.23 | 11/15/2017 | M | 8,213 | 08/12/2017 | 08/11/2025 | Common Stock | 8,213 |
| Common Stock | \$ 124.36 | 11/15/2017 | M | 4,690 | 08/17/2017 | 08/16/2026 | Common Stock | 4,690 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Leonti Joseph R PARKER-HANNIFIN CORPORATION 6035 PARKLAND BOULEVARD CLEVELAND, OH 44124-4141 | | | VP, General Counsel, Secretary | |

Signatures

Kelley B. Standard,
Attorney-in-Fact

11/16/2017

Signature of Reporting Person
 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at an average price of 179.0708 (2679 sold at \$179.057 and 2600 sold at \$179.085). The reporting person undertakes to provide to Parker-Hannifin Corporation, any security holder of Parker-Hannifin Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote 1 to this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.