

PARKER HANNIFIN CORP
 Form 4
 May 02, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Vic Joseph J
 (Last) (First) (Middle)
 PARKER-HANNIFIN HONG
 KONG LTD., 8/F KIN YIP PLAZA,
 9 CHEUNG YEE ST.

2. Issuer Name and Ticker or Trading Symbol
 PARKER HANNIFIN CORP [PH]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Vice President

(Street)
 CHEUNG SHA WA,
 KOWLOON, K3

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					6,793.652	I	Parker Retirement Savings Plan
Common Stock					2,268.015 ⁽¹⁾	D	
Common Stock	04/30/2008		S	600	D \$ 80.26	40,309	D
Common Stock	04/30/2008		S	300	D \$ 80.27	40,009	D

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Common Stock	04/30/2008	S	35	D	\$ 80.28	39,974	D
Common Stock	04/30/2008	S	100	D	\$ 80.295	39,874	D
Common Stock	04/30/2008	S	2,800	D	\$ 80.3	37,074	D
Common Stock	04/30/2008	S	165	D	\$ 80.305	36,909	D
Common Stock	04/30/2008	S	450	D	\$ 80.31	36,459	D
Common Stock	04/30/2008	S	200	D	\$ 80.359	36,259	D
Common Stock	04/30/2008	S	100	D	\$ 80.36	36,159	D
Common Stock	04/30/2008	S	200	D	\$ 80.37	35,959	D
Common Stock	04/30/2008	S	100	D	\$ 80.39	35,859	D
Common Stock	04/30/2008	S	400	D	\$ 80.405	35,459	D
Common Stock	04/30/2008	S	100	D	\$ 80.406	35,359	D
Common Stock	04/30/2008	S	50	D	\$ 80.415	35,309	D
Common Stock	04/30/2008	S	100	D	\$ 80.42	35,209	D
Common Stock	04/30/2008	S	100	D	\$ 80.425	35,109	D
Common Stock	04/30/2008	S	100	D	\$ 80.435	35,009	D
Common Stock	04/30/2008	S	900	D	\$ 80.445	34,109	D
Common Stock	04/30/2008	S	200	D	\$ 80.449	33,909	D
Common Stock	04/30/2008	S	200	D	\$ 80.45	33,709	D
Common Stock	04/30/2008	S	100	D	\$ 80.455	33,609	D
Common Stock	04/30/2008	S	600	D	\$ 80.485	33,009	D
	04/30/2008	S	1,700	D	\$ 80.49	31,309	D

Common
Stock

Common Stock	04/30/2008	S	100	D	\$ 80.495	31,209	D
Common Stock	04/30/2008	S	200	D	\$ 80.498	31,009	D
Common Stock	04/30/2008	S	100	D	\$ 80.508	30,909	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Benef Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Vic Joseph J
PARKER-HANNIFIN HONG KONG LTD.
8/F KIN YIP PLAZA, 9 CHEUNG YEE ST.
CHEUNG SHA WA, KOWLOON, K3

Vice President

Signatures

Joseph R. Leonti,
Attorney-in-Fact 05/02/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Dividend Reinvestment Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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