

Bengston Robert A.  
Form 4  
January 17, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Bengston Robert A.

2. Issuer Name and Ticker or Trading Symbol  
PACCAR INC [PCAR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
777 106TH AVENUE NE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
01/13/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Vice President

BELLEVUE, WA 98004  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)   | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|-----------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                   |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| COMMON STOCK                      |                                      |  |                                |   | 700   | D  |   |
| COMMON STOCK (SIP) <sup>(1)</sup> | 01/13/2012                           |  | J <sup>(2)</sup>               |   | 69.947  | A  | \$ 41.06  |
| COMMON STOCK (SIP) <sup>(1)</sup> | 01/13/2012                           |  | J <sup>(3)</sup>               |   | 283.919   | A  | \$ 39.51  |
| COMMON STOCK (SIP) <sup>(1)</sup> | 01/13/2012                           |  | A <sup>(4)</sup>               |   | 270.778   | A  | \$ 45.24  |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title        | Amount or Number of Shares |
| STOCK OPTION <u>(5)</u>                    | \$ 13.96   |                                      |  |                                |   | 01/01/2006   | 01/15/2013  | COMMON STOCK | 13,43                      |
| STOCK OPTION <u>(5)</u>                    | \$ 25.31   |                                      |  |                                |   | 01/01/2007   | 01/15/2014  | COMMON STOCK | 7,30                       |
| STOCK OPTION <u>(5)</u>                    | \$ 32.11   |                                      |  |                                |   | 01/01/2008   | 01/20/2015  | COMMON STOCK | 5,69                       |
| STOCK OPTION <u>(5)</u>                    | \$ 32.23   |                                      |  |                                |   | 01/01/2009   | 01/26/2016  | COMMON STOCK | 6,06                       |
| STOCK OPTION <u>(5)</u>                    | \$ 44.56   |                                      |  |                                |   | 01/01/2010   | 01/31/2017  | COMMON STOCK | 4,60                       |
| STOCK OPTION <u>(5)</u>                    | \$ 45.74   |                                      |  |                                |   | 01/01/2011   | 01/30/2018  | COMMON STOCK | 3,91                       |
| STOCK OPTION <u>(5)</u>                    | \$ 30.81   |                                      |  |                                |   | 01/01/2012   | 02/06/2019  | COMMON STOCK | 6,86                       |
| STOCK OPTION <u>(5)</u>                    | \$ 36.12   |                                      |  |                                |   | 01/01/2013   | 02/02/2020  | COMMON STOCK | 8,92                       |
| STOCK OPTION <u>(5)</u>                    | \$ 50.5  |                                      |  |                                |   | 01/01/2014   | 02/03/2021  | COMMON STOCK | 6,46                       |
| COMMON STOCK (DICP) <u>(6)</u>             | <u>(6)</u>   |                                      |  |                                |   | <u>(6)</u>   | <u>(6)</u>  | COMMON STOCK | 33,037.3                   |

## Reporting Owners

| Reporting Owner Name / Address                                  | Relationships |           |                |       |
|---|---------------|-----------|----------------|-------|
|   | Director      | 10% Owner | Officer        | Other |
| Bengston Robert A.<br>777 106TH AVENUE NE<br>BELLEVUE, WA 98004 |               |           | Vice President |       |

## Signatures

Robert A. Bengston by David C. Anderson  
POA 01/16/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in PACCAR Savings Investment Plan (SIP).
- (2) December 5, 2011 dividend on PACCAR Savings Investment Plan (SIP) shares reinvested pursuant to SIP. (SIP information based on most recent report from SIP trustee - received January 13, 2012)
- (3) January 5, 2012 dividend on PACCAR Savings Investment Plan (SIP) shares reinvested pursuant to SIP. (SIP information based on most recent report from SIP trustee - received January 13, 2012)
- (4) Shares awarded January 12, 2012 under SIP. (SIP information based on most recent report from SIP trustee - received January 13, 2012)
- (5) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).
- (6) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable vesting conditions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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