

PIGOTT MARK C  
Form 4  
February 24, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PIGOTT MARK C

2. Issuer Name and Ticker or Trading Symbol  
PACCAR INC [PCAR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
777 106TH AVENUE NE

3. Date of Earliest Transaction (Month/Day/Year)  
02/23/2009

Director  10% Owner  
 Officer (give title below)  Other (specify below)

CHAIRMAN & CEO

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

BELLEVUE, WA 98004

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
COMMON STOCK				(A) or (D)	Price			
COMMON STOCK				Code V	Amount			
COMMON STOCK							WIFE & CHILDREN	
COMMON STOCK							EASCLIFFE COMPANY	
COMMON STOCK (SIP) <sup>(2)</sup>								
COMMON STOCK	02/23/2009		M	310,870	A	\$ 10.63	3,226,314	D
COMMON STOCK	02/23/2009		S	310,870	D	\$ 25.52	2,915,444	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. An	9. Nu	10. Sh
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title		
STOCK OPTION <sup>(3)</sup>	\$ 10.62	02/23/2009		M	310,870	01/01/2002 04/27/2009	COMMON STOCK	3		
STOCK OPTION <sup>(3)</sup>	\$ 8.25					01/01/2003 01/25/2010	COMMON STOCK	3		
STOCK OPTION <sup>(3)</sup>	\$ 10.2					01/01/2004 01/24/2011	COMMON STOCK	3		
STOCK OPTION <sup>(3)</sup>	\$ 12.54					01/01/2005 01/23/2012	COMMON STOCK	2		
STOCK OPTION <sup>(3)</sup>	\$ 13.96					01/01/2006 01/15/2013	COMMON STOCK	2		
STOCK OPTION <sup>(3)</sup>	\$ 25.31					01/01/2007 01/15/2014	COMMON STOCK	1		
STOCK OPTION <sup>(3)</sup>	\$ 32.11					01/01/2008 01/20/2015	COMMON STOCK	1		
STOCK OPTION <sup>(3)</sup>	\$ 32.23					01/01/2009 01/26/2016	COMMON STOCK	1		
STOCK OPTION <sup>(3)</sup>	\$ 44.56					01/01/2010 01/31/2017	COMMON STOCK	1		
STOCK OPTION <sup>(3)</sup>	\$ 45.74					01/01/2011 01/30/2018	COMMON STOCK	9		
STOCK OPTION <sup>(3)</sup>	\$ 30.81					01/01/2012 01/31/2019	COMMON STOCK	1		
COMMON STOCK (LTIP) <sup>(4)</sup>	<sup>(4)</sup>					<sup>(4)</sup> <sup>(4)</sup>	COMMON STOCK	3		
COMMON STOCK	<sup>(5)</sup>					<sup>(5)</sup> <sup>(5)</sup>	COMMON STOCK	84		

(DICP) (5)

COMMON  
STOCK (6)  
(DCP) (6)

(6)

(6)

COMMON  
STOCK

25

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PIGOTT MARK C 777 106TH AVENUE NE BELLEVUE, WA 98004	X		CHAIRMAN & CEO	

## Signatures

Mark C. Pigott 02/24/2009

  Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by a corporation in which Reporting Person is a shareholder. Holding is reported voluntarily as Reporting Person is not a controlling shareholder and has no voting or investment power with respect to the Issuer's securities.
- (2) Shares held in PACCAR Savings Investment Plan (SIP).
- (3) Option to buy awarded under PACCAR Long Term Incentive Plan (LTIP).
- (4) Share units held in deferred phantom stock account under LTIP convertible to common stock on a one-for-one basis upon satisfaction of all applicable conditions.
- (5) Share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable conditions.
- (6) Share units held in deferred phantom stock account under PACCAR Deferred Compensation Plan (DCP) convertible to common stock on a one-for-one basis upon satisfaction of all applicable conditions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.