

QUESTAR CORP
Form 4
December 24, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Maxfield Kelly B

(Last) (First) (Middle)
333 S STATE STREET
(Street)

SALT LAKE CITY, UT 84145-0433

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUESTAR CORP [STR]

3. Date of Earliest Transaction (Month/Day/Year)
12/22/2014

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP, IT & Administration

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	12/22/2014		M		2,500	A	\$ 13.1	23,133.727	D
Common Stock	12/22/2014		M		2,400	A	\$ 11.4	25,533.727	D
Common Stock	12/23/2014		M		2,500	A	\$ 13.1	28,033.727	D
Common Stock	12/23/2014		M		7,600	A	\$ 11.4	35,633.727	D
Common Stock	12/22/2014		S		4,900	D	\$ 25	30,733.727	D

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Common Stock	12/23/2014	S	10,100	D	\$ 25.0612	20,633.727	D	
Common Stock						28,851.8 ⁽¹⁾	I	401k Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 11.4	12/22/2014		M	2,400	03/05/2010 03/05/2016	Common Stock	2,400
Stock Option	\$ 11.4	12/23/2014		M	7,600	03/05/2010 03/05/2016	Common Stock	7,600
Stock Option	\$ 13.1	12/22/2014		M	2,500	03/05/2011 03/05/2017	Common Stock	2,500
Stock Option	\$ 13.1	12/23/2014		M	2,500	03/05/2011 03/05/2017	Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address	Relationships
Maxfield Kelly B 333 S STATE STREET SALT LAKE CITY, UT 84145-0433	Director 10% Owner Officer VP, IT & Administration

Signatures

Julie A. Wray, Attorney
in Fact

12/24/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of March 6, 2014 I have 28,851.80 equivalent shares of stock in Questar's 401k Plan. The number of equivalent shares will fluctuate as Questar's stock price changes; this fluctuation does not reflect any transactions that should be reported.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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