

MIDSOUTH BANCORP INC
Form 8-K
August 07, 2018
UNITED STATES
SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d)
of the Securities Exchange Act of
1934

Date of
Report
(Date of
earliest August 1, 2018
event
reported)

MidSouth Bancorp, Inc.
(Exact name of registrant as
specified in its charter)

~~Louisiana~~ 72-1020809
(State

or
of the Commission (I.R.S. Employer
Identification No.)
of

incorporation)
102 Versailles

Boulevard, 70501
Lafayette,

Louisiana
(Address of

principal executive
(Zip Code)

offices)

Registrant's telephone number,
including area code 337-237-8343

(Former name or former address, if
changed since last report.)

Check the appropriate box below
if the Form 8-K filing is intended
to simultaneously satisfy the filing
obligation of the registrant under
any of the following provisions
(See General Instruction A.2.
below):

Written communications pursuant
to Rule 425 under the Securities
Act (17 CFR 230.425)
Soliciting material pursuant to
Rule 14a-12 under the Exchange
Act (17 CFR 240.14a-12)
Pre-commencement
communications pursuant to Rule
14d-2(b) under the Exchange Act
(17 CFR 240.14d-2(b))
Pre-commencement
communications pursuant to Rule
13e-4(c) under the Exchange Act
(17 CFR 240.13e-4(c))

Indicate by check mark whether
the registrant is an emerging
growth company as defined in Rule
405 of the Securities Act of 1933
(§230.405 of this chapter) or Rule
12b-2 of the Securities Exchange
Act of 1934 (§240.12b-2 of this
chapter).

Emerging
growth
company
..

If an emerging growth company,
indicate by check mark if the
registrant has elected not to use the
extended transition period for
complying with any new or
revised financial accounting
standards provided pursuant to
Section 13 (a) of the Exchange
Act. "

Item 5.02. DEPARTURE OF DIRECTORS OR CERTAIN OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF CERTAIN OFFICERS; COMPENSATORY ARRANGEMENTS OF CERTAIN OFFICERS. John Davis has been appointed as Executive Vice President and Chief Operating Officer of MidSouth Bancorp, Inc. (the “Company”) and MidSouth Bank, N.A. (the “Bank”), effective as of August 1, 2018. Mr. Davis, age 55, joined the Bank on May 29, 2018 in a nonexecutive capacity pending the receipt of regulatory approvals for his appointments with the Company and the Bank that have now been obtained. Mr. Davis has over 25 years of banking experience including approximately 10 years at Yadkin Bank in North Carolina, having most recently served as Senior Vice President and Director of Operations from 2008 to 2017. Thereafter, Mr. Davis provided consulting services until he joined the Bank. In connection with his appointment Mr. Davis will receive an annual base salary of \$245,000 and a one-time signing bonus of \$40,000. Mr. Davis will also be eligible for awards pursuant to the Company’s 2018 Long-Term Incentive Compensation Plan (the “2018 Plan”) and will be eligible to participate in the Company’s Annual Incentive Compensation Plans. In connection with his appointment, Mr. Davis received awards under the 2018 Plan of 2,304 shares of restricted stock that vest in annual installments over three years commencing on the first anniversary of the grant date and 5,761 shares of performance-based restricted stock units that vest upon the achievement of certain performance criteria.

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MIDSOUTH
BANCORP,
INC.
Registrant

By: /s/ James R. McLemore
James R. McLemore
President and Chief Executive Officer

Date: July 24, 2018