BOWATER INC Form 3 March 12, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB Number:

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SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

A Spraley David A

(Last)

(First) (Middle) 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Statement

(Month/Day/Year)

02/28/2007

4. Relationship of Reporting

BOWATER INC [BOW]

(Check all applicable)

Sr. VP-Manufacturing

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

55 EAST CAMPERDOWN

WAY

(Street)

Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One Reporting Person

4. Nature of Indirect Beneficial

GREENVILLE, Â SCÂ 29601

(State)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

(City)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

Ownership (Instr. 5)

Direct (D) or Indirect (I)

(Instr. 5)

Common Stock 406.6445 I 401(K) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zip)

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Derivative Security: Direct (D) Security

Title

1

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Restricted Stock Units	(1)	(1)	Common Stock	3,611	\$ 27.7	D	Â
Restricted Stock Units	01/30/2008	01/30/2010	Common Stock	5,079	\$ 27.87	D	Â
Restricted Stock Units	09/27/2009	09/27/2009	Common Stock	5,000	\$ 21.065	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
.,	Director	10% Owner	Officer	Other	
Spraley David A 55 EAST CAMPERDOWN WAY GREENVILLE Â SCÂ 29601	Â	Â	Sr. VP-Manufacturing	Â	

Signatures

David A.	03/09/2007		
Spraley			
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vesting of the Restricted Stock Units occurs upon the consummation of the merger of Bowater Incorporated and Abitibi-Consolidated Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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