

Ellington Curtis Randolph
 Form 3
 February 02, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|---|--|---|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Ellington Curtis Randolph | | (Month/Day/Year) | BOWATER INC [BOW] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | 01/25/2005 | | |
| 55 EAST CAMPERDOWN WAY | | | (Check all applicable) | |
| (Street) | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| | | | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| GREENVILLE, Â SC Â 29601 | | | (give title below) | (specify below) |
| (City) | (State) | (Zip) | VP-Newsprint Sales | |
| 1. Title of Security (Instr. 4) | | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 8,654.4251 | I | 401 (K) Plan |
| Common Stock | 2,093 | D | Â |
| Common Stock | 150 | I | IRA |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying | 4. Conversion | 5. Ownership | 6. Nature of Indirect Beneficial |
|---------------------------------|--|--|---------------|--------------|----------------------------------|
|---------------------------------|--|--|---------------|--------------|----------------------------------|

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| (Instr. 4) | Date Exercisable | Expiration Date | Derivative Security (Instr. 4) Title | Amount or Number of Shares | or Exercise Price of Derivative Security | Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | Ownership (Instr. 5) |
|-----------------------------|---------------------------|-----------------|---|----------------------------|--|--|----------------------|
| Stock Option (right to buy) | Â <u>(1)</u> | 01/22/2007 | Common stock | 10,000 | \$ 41.875 | D | Â |
| Stock Option (right to buy) | Â <u>(1)</u> | 01/27/2008 | Common Stock | 10,000 | \$ 43.9688 | D | Â |
| Stock Option (right to buy) | Â <u>(1)</u> | 01/25/2010 | Common Stock | 10,000 | \$ 48 | D | Â |
| Stock Option (right to buy) | Â <u>(1)</u> | 01/30/2011 | Common Stock | 10,000 | \$ 51.93 | D | Â |
| Stock Option (right to buy) | Â <u>(1)</u> | 01/29/2012 | Common Stock | 10,000 | \$ 47.025 | D | Â |
| Stock Option (right to buy) | Â <u>(1)</u> | 01/28/2013 | Common Stock | 10,000 | \$ 40.74 | D | Â |
| Stock Option (right to buy) | 01/27/2005 ⁽²⁾ | 01/27/2014 | Common Stock | 10,000 | \$ 45.02 | D | Â |
| Stock Option (right to buy) | 01/25/2006 ⁽²⁾ | 01/25/2015 | Common Stock | 10,000 | \$ 37.295 | D | Â |
| Stock Appreciation Right | Â <u>(3)</u> | 01/26/2009 | Common Stock | 10,000 | \$ 41.0313 | D | Â |
| Stock Appreciation Right | Â <u>(3)</u> | 02/22/2009 | Common Stock | 10,000 | \$ 39.78 | D | Â |
| Stock Appreciation Right | Â <u>(3)</u> | 05/10/2010 | Common Stock | 21,200 | \$ 54.84 | D | Â |
| Phantom Stock Units | Â <u>(4)</u> | Â <u>(4)</u> | Common Stock | 821.1405 | \$ <u>(5)</u> | D | Â |
| Stock Option (right to buy) | Â <u>(1)</u> | 01/17/2006 | Common | 10,000 | \$ 34.875 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Ellington Curtis Randolph 55 EAST CAMPERDOWN WAY GREENVILLE, SC 29601 | Â | Â | Â VP-Newsprint Sales | Â |

Signatures

William A. McCormick,
Attorney-in-Fact

02/02/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) These options are all exercisable.
- (2) One half of the options are/were exercisable on the noted date and the remaining half are exercisable one year later unless the exercisability is accelerated by the committee administering the Plan.
- (3) These rights are all exercisable.

These phantom stock units were allocated under the Company's Compensatory Benefits Plan (the "Plan") and will be settled (on a 1-for-1 basis) upon the reporting person's retirement, death, disability, or other termination of employment. Units included in column 9 that represent an increase from the last report filed by the reporting person and are not otherwise accounted for by a transaction on this form were allocated under the Plan as of 12/31/04. Additional securities may have accrued to the reporting person's account since that date. The account is subject to revision in order to comply with requirements respecting nondiscrimination standards and limitations on contributions under the Internal Revenue Code of 1986, as amended.

- (5) 1 for 1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.