

BAR HARBOR BANKSHARES
Form 4
July 24, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Mullen Cheryl L

2. Issuer Name and Ticker or Trading Symbol
BAR HARBOR BANKSHARES [BHB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
82 MAIN STREET, PO BOX 400
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/23/2015

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

BAR HARBOR, ME 04609

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount or Price | | |
| Common Stock | 07/23/2015 | | J ⁽¹⁾ | | 144.176 <u>(1)</u> | A | \$ 0 4,610.878 D |
| Common Stock | 07/23/2015 | | P ⁽²⁾ | | 22.9576 <u>(2)</u> | A | \$ 0 4,633.8356 D |
| Common Stock | 07/23/2015 | | M ⁽³⁾ | | 156 | A | \$ 0 <u>(3)</u> 4,789.8356 D |
| Common Stock | 07/23/2015 | | F ⁽⁴⁾ | | 45 | D | \$ 0 <u>(4)</u> 4,744.8256 D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Restricted Stock Units (RSUs) 2014 to 2016 Plan (Plan B) | (S) | 07/23/2015 | | M | 156 | 07/22/2015 07/21/2024 | Common Stock | 156 |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|---|--|
| Mullen Cheryl L 82 MAIN STREET PO BOX 400 BAR HARBOR, ME 04609 | Director 10% Owner Officer Senior Vice President Other |

Signatures

Cheryl Mullen 07/24/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired through regularly scheduled salary deferral and dividend reinvestment into the Bar Harbor Bankshares 401(k) Plan f/b/o Cheryl Mullen.

Edgar Filing: BAR HARBOR BANKSHARES - Form 4

- (2) These shares were acquired by the reporting person's participation in dividend reinvestment plans.
- (3) Upon vesting, each restricted stock unit was converted into one share of BHB Common Stock.
- (4) Shares withheld to satisfy the executive's tax requirements associated with the vesting of restricted stock units (RSUs). This is not an open market sale of securities.
- (5) Each restricted stock unit represents a contingent right to receive one share of BHB Common Stock
- (6) Total shown in column 9 represents the number of restricted stock units remaining in the 2014 to 2016 Long Term Incentive Plan (Plan B)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.