

BAR HARBOR BANKSHARES
Form 8-K
October 23, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) October 23, 2012

Bar Harbor Bankshares

(Exact Name of Registrant as Specified in Its Charter)

Maine

(State or Other Jurisdiction of Incorporation)

001-13349

01-0393663

(Commission File Number)

(IRS Employer Identification No.)

P.O. Box 400

Main Street, Bar Harbor, ME

04609-0400

(Address of Principal Executive Offices)

(Zip Code)

(207) 288-3314

(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

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Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 8.01

OTHER EVENTS

Bar Harbor Bankshares (the Company) (NYSE MKT: BHB) the parent company of Bar Harbor Bank & Trust, issued a press release today announcing, that its Board of Directors declared a quarterly cash dividend of 30.0 cents per share of common stock, representing an increase of 0.5 cents, or 1.7% compared with the prior quarter, and an increase of 2.0 cents or 7.1% compared with the fourth quarter of 2011. The dividend will be payable to all shareholders of record as of the close of business November 16, 2012 and will be paid on December 14, 2012. A copy of the Company's press release is filed with this current report as an exhibit.

ITEM 9.01

FINANCIAL STATEMENTS AND EXHIBITS

(d)

Exhibits No. Description

99.1

Copy of Company's press release dated October 23, 2012 filed herewith.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: October 23, 2012

BAR HARBOR BANKSHARES

/s/ Gerald Shencavitz

Gerald Shencavitz

EVP and Chief Financial Officer

EXHIBIT INDEX

99.1 Press Release dated October 23, 2012

EXHIBIT 99.1

PRESS RELEASE

For further information contact:

FOR IMMEDIATE RELEASE

Joseph M. Murphy

President and CEO

(207) 288-3314

Bar Harbor Bankshares Increases Quarterly Cash Dividend

Bar Harbor, Maine (October 23, 2012) Bar Harbor Bankshares (NYSE MKT: BHB), today announced that its Board of Directors declared a quarterly cash dividend of 30.0 cents per share of common stock, representing an increase of 0.5 cents, or 1.7% compared with the prior quarter, and an increase of 2.0 cents or 7.1% compared with the fourth quarter of 2011. The quarterly cash dividend is payable to all shareholders of record as of the close of business November 16, 2012 and will be paid on December 14, 2012.

Bar Harbor Bankshares is the parent company of its wholly owned subsidiary, Bar Harbor Bank & Trust. Bar Harbor Bank & Trust, founded in 1887, provides full service community banking with fifteen branch office locations serving downeast, midcoast, and central Maine. Find us at www.BHBT.com.

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