

BAR HARBOR BANKSHARES
Form 10-Q/A
August 31, 2011

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 10-Q/A
(Amendment No. 1)

(Mark One)

**QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934**
For the quarterly period ended June 30, 2011

OR

**TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934**

Commission File Number: **001-13349**

BAR HARBOR BANKSHARES

(Exact name of registrant as specified in its charter)

Maine

(State or other jurisdiction of
incorporation or organization)

01-0393663

(I.R.S. Employer
Identification Number)

PO Box 400

82 Main Street, Bar Harbor, ME

(Address of principal executive offices)

04609-0400

(Zip Code)

-

(207) 288-3314

(Registrant's telephone number, including area code)

Inapplicable

(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was

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required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

YES NO

Indicate by check mark whether the Registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (Section 232.405 of this chapter) during the preceding 12 months (or for such shorter period that the Registrant was required to submit and post such files). YES NO

—

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a smaller reporting company. See the definitions of "large accelerated filer", "accelerated filer" and smaller reporting company" in Rule 12b-2 of the Exchange Act: Large accelerated filer Accelerated filer Non-accelerated filer (do not check if a smaller reporting company) Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act): YES: NO:

Indicate the number of shares outstanding of each of the issuer's classes of common stock as of the latest practicable date:

| <u>Class of Common Stock</u> | <u>Number of Shares Outstanding August 1, 2011</u> |
|------------------------------|--|
| \$2.00 Par Value | 3,862,273 |

Explanatory Note

The purpose of this Amendment No. 1 to Bar Harbor Bankshares Quarterly Report on Form 10-Q for the quarterly period ended June 30, 2011, filed with the Securities and Exchange Commission on August 8, 2011 (the "Form 10-Q"), is to:

- (i) furnish Exhibit 101 to the Form 10-Q in accordance with Rule 405 of Regulation S-T. Exhibit 101 to this report provides the consolidated financial statements and related notes from the Form 10-Q formatted in eXtensible Business Reporting Language ("XBRL"). Pursuant to Rule 406T of Regulation S-T, the interactive data files on Exhibit 101 hereto are deemed not filed or part of a registration statement or prospectus for purposes of Sections 11 or 12 of the Securities Act of 1933, as amended, are deemed not filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, and otherwise are not subject to liability under those sections; and
- (ii) correct the following Form 10-Q, Item 6, Exhibits as follows: (i) 4.4, "Form of Subordinated Debt Security of Bar Harbor Bank & Trust," was incorrectly identified in the Form 10-Q as "Filed herewith," when it should have been incorporated by reference to a prior filing. This Amendment No. 1 provides the correct incorporation by reference for Exhibit 4.4; and (ii) 10.1, 2011 Annual Incentive Plan for Executive Officers (the "2011 Plan"), which was incorporated by reference to our prior 8-K filing of the 2011 Plan, however, we intended to file the 2011 Plan with our Form 10-Q but was inadvertently omitted from the Form 10-Q. We have filed the 2011 Plan with this Amendment No. 1 and have revised Exhibit 10.1 to reflect "Filed herewith."

No other changes have been made to the Form 10-Q. The Form 10-Q speaks as of the original filing date of the Form 10-Q, does not reflect events that may have occurred subsequent to the original filing date, and does not modify

or update in any way disclosures made in the original Form 10-Q, except as set forth in this Amendment No 1.

PART II. OTHER INFORMATION

Item 6: Exhibits

(a) Exhibits.

EXHIBIT NUMBER

| | | |
|------|--|--|
| 3.1 | Articles of Incorporation, as amended to date | Incorporated herein by reference to Form 10-K, Part IV, Item 15, Exhibit 3.1, filed with the Commission on March 16, 2009. |
| 3.2 | Bylaws, as amended to date | Incorporated herein by reference to Form 8-K, Exhibit 3, filed with the Commission on December 17, 2008. |
| 4 | Instruments Defining Rights of Security Holders | |
| 4.1 | Certificate of Designations, Fixed Rate Cumulative Perpetual Preferred Stock, Series A | Incorporated herein by reference to Form 8-K, Exhibit 3.1, filed with the Commission on January 21, 2009 |
| 4.2 | Form of Specimen Stock Certificate for Series A Preferred Stock | Incorporated by reference to Form 8-K, Exhibit 4.1, filed with the Commission on January 21, 2009 |
| 4.3 | Debt Securities Purchase Agreement | Incorporated herein by reference to Form 10-K, Part IV, Item 15, Exhibit 4.5, filed with the commission on March 16, 2009. |
| 4.4 | Form of Subordinated Debt Security of Bar Harbor Bank & Trust | Incorporated herein by reference to Form 10-K, Part IV, Item 15, Exhibit 4.6, filed with the commission on March 16, 2009. |
| 10.1 | 2011 Annual Incentive Plan for Executive Officers | Filed herewith. |
| 11.1 | Statement re computation of per share earnings | Data required by SFAS No. 128, Earnings Per Share, is provided in Note 3 to the consolidated financial statements in this report on Form 10-Q. |
| 31.1 | Certification of the Chief Executive Officer under | |

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Rule 13a-14(a)/15d-14(a)

31.2 Certification of the Chief Financial Officer under

Rule 13a-14(a)/15d-14(a)

31.3 Certification of the Chief Executive Officer under Filed herewith.

Rule 13a-14(a)/15d-14(a)

31.4 Certification of the Chief Financial Officer under Filed herewith.

Rule 13a-14(a)/15d-14(a)

100 XBRL Interactive Data Files Furnished herewith.

| | |
|---------|---|
| 101.INS | XBRL Instance Document |
| 101.SCH | XBRL Taxonomy Extension Schema |
| 101.CAL | XBRL Taxonomy Extension Calculation Linkbase |
| 101.DEF | XBRL Taxonomy Extension Definitions Linkbase |
| 101.LAB | XBRL Taxonomy Extension Labels Linkbase |
| 101.PRE | XBRL Taxonomy Extension Presentation Linkbase |

Exhibit Index

| | |
|--------|--|
| 3.1* | Articles of Incorporation, as amended to date |
| 3.2* | Bylaws, as amended to date |
| 4 | Instruments Defining Rights of Security Holders |
| 4.1* | Certificate of Designations, Fixed Rate Cumulative Perpetual Preferred Stock, Series A |
| 4.2* | Form of Specimen Stock Certificate for Series A Preferred Stock |
| 4.3* | Debt Securities Purchase Agreement |
| 4.4* | Form of Subordinated Debt Security of Bar Harbor Bank & Trust |
| 10.1** | 2011 Annual Incentive Plan for Executive Officers |
| 11.1* | Statement re computation of per share earnings |
| 31.1* | Certification of the Chief Executive Officer under Rule 13a-14(a)/15d-14(a) |
| 31.2* | Certification of the Chief Financial Officer under Rule 13a-14(a)/15d-14(a) |
| 31.3** | Certification of the Chief Executive Officer under Rule 13a-14(a)/15d-14(a) |
| 31.4** | Certification of the Chief Financial Officer under Rule 13a-14(a)/15d-14(a) |

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101.INS*** XBRL Instance Document
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101.PRE*** XBRL Taxonomy Extension Presentation Linkbase

* Previously filed or furnished

** Filed herewith

*** Furnished herewith. XBRL (eXtensible Business Reporting Language) information is furnished and not filed or a part of a registration statement or prospectus for purposes of sections 11 or 12 of the Securities Act of 1933, is deemed not filed for purposes of section 18 of the Securities Exchange Act of 1934, and otherwise is not subject to liability under these sections.

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: August 31, 2011

Date: August 31, 2011

BAR HARBOR BANKSHARES

(Registrant)

/s/Joseph M. Murphy

Joseph M. Murphy

President & Chief Executive Officer

/s/Gerald Shencavitz

Gerald Shencavitz

Executive Vice President, Chief Financial Officer &

Principal Accounting Officer