BAR HARBOR BANKSHARES

Form 5

February 14, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940.

- 1. Name and Address of Reporting Person: Gerald Shencavitz, 3 Cobbles End, Mount Desert, ME 04660
- 2. Issuer Name and Tickler or Trading Symbol: Bar Harbor Bankshares, CUSIP No. 066849100
- 3. IRS or Social Security Number of Reporting Person (Voluntary): Not provided
- 4. Statement for Month/Year: December 2001
- 5. If Amendment, Date of Original: NA
- 6. Relationship of Reporting Person to Issuer: Officer. Senior Vice President, Chief Financial Officer, Chief Operating Officer

Table 1: Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Title of

Security

Tran

Date

Tran Code

Securities Acquired

(A)

or Disposed of (d)

Amount A/D

Price

Amount

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Ownersh

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Bar Harbor Bankshares

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Bar Harbor
Bankshares
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Table 1: Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
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Cod е Number of Derivative Securities Acquired (A) or Disposed of (D) Date Exercisable and Expiration Date (Month/Day/ Year) Title and Amount of Underlying Securities Price of Der-Ivati ve Secur ity Number of Derivative Securit ies Beneficiall y Owned at End of Year Ownership of Derivative Security: Direct or Indire ct Nature of Indirect

ownership

tion Date Title Amt or Numbe r of Share Incentive Stock Option 15.40 6/20/01 2,148 6/20/02 6/20/12 Bar Harbor Bankshares Common Stock 2,148 2,148 D Incentive Stock Option 15.40 6/20/01 Α 2,142 6/20/03 6/20/12 Bar Harbor Bankshares

(A)

(D)
Date
Exercisable
Expira-

2,142 D Incentive Stock Option 15.40 6/20/01 Α 2,142 6/20/04 6/20/12 Bar Harbor Bankshares Common Stock 2,142 2,142 D Incentive Stock Option 15.40 6/20/01 Α 2,142 6/20/05 6/20/12 Bar Harbor Bankshares Common Stock 2,142 2,142 D Incentive Stock Option 15.40 6/20/01 Α 2,142 6/20/06 6/20/12 Bar Harbor Bankshares Common Stock 2,142 2,142

Common Stock 2,142

D

Incentive Stock Option 15.40 6/20/01 A 2,142

6/20/07 6/20/12 Bar Harbor Bankshares Common Stock 2,142

2,142 D

Incentive Stock Option 15.40 6/20/01

A 2,142

6/20/08 6/20/12 Bar Harbor Bankshares Common Stock 2,142 *

*Grant of Incentive Stock Options to acquire Bar Harbor Bankshares common stock under Bar Harbor Bankshares (and subsidiaries) Incentive Stock Option Plan of 2000.