

SOUTHWESTERN ENERGY CO
 Form 4
 June 17, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WILSON STANLEY T

2. Issuer Name and Ticker or Trading Symbol
SOUTHWESTERN ENERGY CO [SWN]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 2350 N. SAM HOUSTON
 PARKWAY EAST, SUITE 300
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 06/16/2005

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Chief Accounting Officer

HOUSTON, TX 77032

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	06/16/2005		M	2,400	A \$ 4.82	31,068 ⁽¹⁾	D
Common Stock	06/16/2005		M	2,313	A \$ 5.73	33,381 ⁽¹⁾	D
Common Stock	06/16/2005		M	987	A \$ 10.57	34,368 ⁽¹⁾	D
Common Stock	06/16/2005		S	5,700	D \$ 42.56	28,668 ⁽¹⁾	D
Common Stock	06/16/2005		M	127	A \$ 10.57	28,795 ⁽¹⁾	D

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Common Stock	06/16/2005	S	127	D	\$ 42.62	28,668 ⁽¹⁾	D
Common Stock	06/16/2005	M	400	A	\$ 10.57	29,068 ⁽¹⁾	D
Common Stock	06/16/2005	S	400	D	\$ 42.57	28,668 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to buy)	\$ 4.82 ⁽²⁾	06/16/2005		M	2,400	12/20/2002 12/20/2011	Common Stock	2,400 ⁽²⁾
Stock Options (Right to buy)	\$ 5.73 ⁽³⁾	06/16/2005		M	2,313	12/11/2003 12/11/2012	Common Stock	2,313 ⁽³⁾
Stock Options (Right to buy)	\$ 10.57 ⁽⁴⁾	06/16/2005		M	987	12/10/2004 12/10/2013	Common Stock	987 ⁽⁴⁾
Stock Options (Right to buy)	\$ 10.57 ⁽⁴⁾	06/16/2005		M	127	12/10/2004 12/10/2013	Common Stock	127 ⁽⁴⁾
Stock Options (Right to buy)	\$ 10.57 ⁽⁴⁾	06/16/2005		M	400	12/10/2004 12/10/2013	Common Stock	400 ⁽⁴⁾

buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WILSON STANLEY T 2350 N. SAM HOUSTON PARKWAY EAST SUITE 300 HOUSTON, TX 77032			Chief Accounting Officer	

Signatures

Melissa D. McCarty,
Attorney-in-Fact

06/17/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On May 20, 2005, the common stock of Southwestern Energy Company split 2-for-1, resulting in the reporting person's acquisition of 14,334 additional shares of common stock.
 - (2) This option was previously reported as covering 1,800 shares at an exercise price of \$9.64, but was adjusted to reflect the stock split on May 20, 2005.
 - (3) This option was previously reported as covering 3,470 shares at an exercise price of \$11.46 per share, but was adjusted to reflect the stock split on May 20, 2005.
 - (4) This option was previously reported as covering 2,270 shares at an exercise price of \$21.14 per share, but was adjusted to reflect the stock split on May 20, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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