

TRUMP ENTERTAINMENT RESORTS, INC.
Form SC 13G
February 14, 2011

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

INFORMATION STATEMENT PURSUANT TO RULES 13d-1 AND 13d-2

Under the Securities Exchange Act of 1934
(Amendment No. _____) *

Trump Entertainment Resorts, Inc

(Name of Issuer)

Common Stock

(Title of Class of Securities)

89816T202

(CUSIP Number)

Check the following box if a fee is being paid with this statement [].

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 89816T202

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1. NAME OF REPORTING PERSON(S)
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON(S)

Northeast Investors Trust

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04-6012886

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) []
(b) []

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Boston, MA

| | |
|--|--------------------------------------|
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 5. SOLE VOTING POWER 910,628 |
| | 6. SHARED VOTING POWER -0- |
| | 7. SOLE DISPOSITIVE POWER 910,628 |
| | 8. SHARED DISPOSITIVE POWER -0- |

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

910,628

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

8.5%

12. TYPE OF REPORTING PERSON*

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Item 1. (a) Trump Entertainment Resorts, Inc.

(b) 15 South Pennsylvania Ave. Atlantic City, NJ 08401

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- Item 2. (a) Northeast Investors Trust
(b) 100 High Street Suite 1000, Boston, MA 02110
(c) Massachusetts
(d) Common Stock
(e) 89816T202
- Item 3. (d) Investment Company registered under Section 8 of the Investment Company Act,

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- Item 4. (a) 910,628
(b) 8.5%
(c) (i) 910,628
(ii) -0-
(iii) 910,628
(iv) -0-
(d) -0-

Item 5. N/A

Item 6. N/A

Item 7. N/A

Item 8. N/A

Item 9. N/A

Item 10. Certification.

By signing below -I/we- certify that, to the best of my/our knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

Signature.

After reasonable inquiry and to the best of my knowledge and belief, -I/we- certify that the information set forth in this statement is true, complete and correct.

Date: February 2, 2011

(Signature)*

Bruce H. Monrad, Trustee

(Name/Title)

* Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).