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NORTHEAST UTILITIES SYSTEM

Form 35-CERT

February 27, 2001

File No. 70-9541

UNITED STATES OF AMERICA SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Application of Northeast Utilities,)
The Connecticut Light and Power Company,)
Public Service Company of New Hampshire,) CERTIFICATE PURSUANT TO
Western Massachusetts Electric Company,) RULE 24 UNDER THE PUBLIC
North Atlantic Energy Corporation, NU) UTILITY HOLDING COMPANY
Enterprises, Inc., Northeast Generation) ACT OF 1935
Company, Northeast Generation Services)
Company, Select Energy, Inc., Select)
Energy Portland Pipeline, Inc.,)
HEC Inc., Select Energy Contracting, Inc.,)
Reeds Ferry Supply Co., Inc.,)
HEC Energy Consulting Canada, Inc.)
on Form U-1)

Pursuant to the requirements of Rule 24 under the Public Utility Holding Company Act of 1935, Northeast Utilities ("NU"), a registered holding company, hereby files this quarterly report as required by the Securities and Exchange Commission's order authorizing payment of dividends, share repurchases and share issuance in connection with restructuring by NU and certain subsidiaries (HCAR. No. 27147, March 7, 2000, File No. 70-9541) ("Order").

For the quarter ended December 31, 2000, the following information is reported pursuant to the Order.

- 1) A total capitalization calculation to include a breakdown of the common stock equity account and by percentage for each equity and debt category for the period ending for each Applicant that indicates the amount, if any, of dividends paid to NU and/or the amount of repurchased stock from NU during the quarter; total capitalization is to include all short-term debt and current maturities.

The Connecticut Light and Power Company (CL&P)

	As of December 31, 2000	
	(thousands of dollars)	%
Common shareholders' equity:		
Common shares	\$ 75,849	3.3%
Capital surplus, paid in	413,698	18.0
Retained earnings	243,197	10.6
Total Common shareholders' equity	732,744	31.9
Preferred stock	216,200	9.4
Long-term and short-term debt	1,347,688	58.7
	\$2,296,632	100.0%
	=====	=====

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A common dividend of \$37,014,233.92 was declared on December 13, 2000 and was paid to NU on December 31, 2000.

Western Massachusetts Electric Company (WMECO)

	As of December 31, 2000	

	(thousands of dollars)	%
	-----	----
Common shareholders' equity:		
Common shares	\$ 14,752	2.9%
Capital surplus, paid in	94,192	18.2
Retained earnings	62,952	12.1
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Total Common shareholders' equity	171,896	33.2
Preferred stock	36,500	7.0
Long-term and short-term debt	310,025	59.8
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	\$ 518,421	100.0%
	=====	=====

A common dividend of \$4,000,830.54 was declared on December 14, 2000 and was paid to NU on December 31, 2000.

North Atlantic Energy Corporation (NAEC)

	As of December 31, 2000	

	(thousands of dollars)	%
	-----	----
Common shareholders' equity:		
Common shares	\$ 1	0.0%
Capital surplus, paid in	160,999	32.5
Retained earnings	(41)	0.0
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Total Common shareholders' equity	160,959	32.5
Long-term and short-term debt	335,000	67.5
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	\$ 495,959	100.0%
	=====	=====

A common dividend of \$7,000,000.00 was declared on December 13, 2000 and was paid to NU on December 31, 2000.

A common dividend of \$1,999,995.00 was declared on December 13, 2000 and paid to NU on December 31, 2000 by Northeast Nuclear Energy Company (NNECO). There were no other dividends paid to NU and/or repurchased stock from NU for the other applicants during this quarter.

- 2) The current senior debt rating of each Applicant to include a representation that the rating is at or above investment grade.

As of December 31, 2000 the senior debt ratings issued by Standard and Poor's Corporation of CL&P, WMECO and PSNH are each BBB-, which is an investment grade rating. None of the other applicants have senior debt ratings. In January of 2001, the senior debt ratings issued by Standard and Poor's Corporation of CL&P, WMECO and PSNH increased to BBB+.

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- 3) The amount of cash-on-hand both during the quarter and as of the end of each quarter for CL&P, PSNH, WMECO, and NAEC to include a representation as to whether internal cash funds available during the quarter were sufficient to fund each company's normal business operations or had to be supplemented with borrowings.

NU represents that during the quarter ended December 31, 2000 internal cash funds available during the quarter, confirmed with financing activities set forth below, were sufficient to fund each company's normal business operations.

Internal cash funds available during the quarter were not supplemented with external borrowings during the quarter.

	Cash beginning of period 07/01/2000	Net cash flows provided by/ (used in) operating activities	Net cash flows (used in)/ provided by investing activities	Net cash flows provided by/ (used in) financing activities	Cash end of period 09/30/2000
	-----	-----	-----	-----	-----
	(Thousands of Dollars)				
CL&P	\$ 5,242	\$82,362	\$ (48,739)	\$ (33,404)	\$ 5,461
PSNH	170,638	76,461	(14,086)	(109,863)	170,638
WMECO	112	33,894	(12,321)	(20,700)	985
NAEC	44	8,526	(1,452)	(7,000)	118

SIGNATURE

Pursuant to the requirements of the Public Utility Holding Company Act of 1935, the undersigned company has duly caused this Certificate to be signed on its behalf by the undersigned thereunto duly authorized.

/s/ John J. Roman

 John J. Roman
 Vice President and Controller
 Northeast Utilities
 P.O. Box 270
 Hartford, CT 06141-0270
 February 27, 2001