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AVIS BUDGET GROUP, INC.

Form 8-K

May 22, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 FORM 8-K CURRENT REPORT PURSUANT TO SECTION 13(a) OF THE SECURITIES ACT OF 1934
Delaware

1-10308

06-0918165

(State or Other Jurisdiction of Incorporation)
(Commission File Number)
(IRS Employer Identification Number)

6 Sylvan Way Parsippany, NJ
07054

(Address of Principal Executive Offices)
(Zip Code)

(973) 496-4700

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

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Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 24

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Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 24

1.01

Entry into a Material Definitive Agreement.

On May 20, 2008, we provided for the issuance of a new financial guaranty insurance policy for th

Item 7.01

Regulation FD Disclosure

Our press release announcing the new financial guaranty referred to in Item 1.01 above is attache

Item 9.01

Financial Statements and Exhibits.

(d) Exhibits.

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The following exhibits are filed as part of this report:

Exhibit No.

Description

10.1

Amended and Restated Series 2005-2 Supplement, dated May 20, 2008, between Avis Budget Rent

99.1

Press Release dated May 21, 2008.

SIGNATURES Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has caused this statement to be signed by its duly authorized officer, **AVIS BUDGET GROUP, INC.**

By:

/s/ Jean M. Sera

Name:

Jean M. Sera

Title:

Senior Vice President and Secretary

Date: May 22, 2008

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AVIS BUDGET GROUP, INC. CURRENT REPORT ON FORM 8-K Report Dated May 22, 2008 (May 20, 2008)
EXHIBIT INDEX

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