

DST SYSTEMS INC  
Form 4  
February 07, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**TOWLE STEVEN J**

(Last) (First) (Middle)

**C/O DST SYSTEMS, 333 W. 11TH  
ST 5TH FL**

(Street)

**KANSAS CITY, MO 64105**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**DST SYSTEMS INC [DST]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**02/06/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

President of subsidiary

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	02/06/2007		M		5,000 A \$ 42.55	94,975	D
Common Stock	02/06/2007		M		25,000 A \$ 39.335	119,975	D
Common Stock	02/06/2007		S		1,700 D \$ 71.49	118,275	D
Common Stock	02/06/2007		S		3,700 D \$ 71.5	114,575	D
Common Stock	02/06/2007		S		200 D \$ 71.51	114,375	D

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Common Stock	02/06/2007	S	200	D	\$ 71.52	114,175	D
Common Stock	02/06/2007	S	300	D	\$ 71.53	113,875	D
Common Stock	02/06/2007	S	300	D	\$ 71.54	113,575	D
Common Stock	02/06/2007	S	200	D	\$ 71.56	113,375	D
Common Stock	02/06/2007	S	400	D	\$ 71.58	112,975	D
Common Stock	02/06/2007	S	200	D	\$ 71.59	112,775	D
Common Stock	02/06/2007	S	300	D	\$ 71.64	112,475	D
Common Stock	02/06/2007	S	800	D	\$ 71.66	111,675	D
Common Stock	02/06/2007	S	100	D	\$ 71.67	111,575	D
Common Stock	02/06/2007	S	400	D	\$ 71.68	111,175	D
Common Stock	02/06/2007	S	1,100	D	\$ 71.69	110,075	D
Common Stock	02/06/2007	S	1,700	D	\$ 71.7	108,375	D
Common Stock	02/06/2007	S	800	D	\$ 71.71	107,575	D
Common Stock	02/06/2007	S	1,800	D	\$ 71.72	105,775	D
Common Stock	02/06/2007	S	1,700	D	\$ 71.73	104,075	D
Common Stock	02/06/2007	S	3,300	D	\$ 71.74	100,775	D
Common Stock	02/06/2007	S	3,100	D	\$ 71.75	97,675	D
Common Stock	02/06/2007	S	800	D	\$ 71.76	96,875	D
Common Stock	02/06/2007	S	100	D	\$ 71.77	96,775	D
Common Stock	02/06/2007	S	100	D	\$ 71.78	96,675	D
	02/06/2007	S	100	D	\$ 71.79	96,575	D



## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The acquisition results from shares acquired in the reporting person's account in the 401(k) Profit Sharing Plan of Issuer. The acquisition is exempt pursuant to Rule 16b-3(c).
- (2) One-third became exerciseable on each of 12/16/04, 12/16/05, and 12/16/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.