

FIRST MERCHANTS CORP
 Form 4
 March 14, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 HOY WILLIAM L

2. Issuer Name and Ticker or Trading Symbol
 FIRST MERCHANTS CORP
 [FRME]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 03/13/2017

Director 10% Owner
 Officer (give title below) Other (specify below)

200 E JACKSON STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MUNCIE, IN 47305

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	03/13/2017		M		1,157 A \$ 18.67	25,609	D
Common Stock	03/13/2017		M		1,500 A \$ 8.58	27,109	D
Common Stock	03/13/2017		M		1,500 A \$ 8.37	28,609	D
Common Stock	03/13/2017		M		1,500 A \$ 9.02	30,109	D
Common Stock	03/13/2017		S		1,157 D \$ 39.92	28,952	D

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Common Stock	03/13/2017	S	1,500	D	\$ 39.92	27,452	D
Common Stock	03/13/2017	S	1,500	D	\$ 39.92	25,952	D
Common Stock	03/13/2017	S	1,500	D	\$ 39.92	24,452 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Employee Director Stock Option (right to buy)	\$ 18.67	03/13/2017		M	1,157	01/01/2009 07/01/2018	Common Stock	1,157	
Non-Employee Director Stock Option (right to buy)	\$ 8.58	03/13/2017		M	1,500	01/01/2010 07/01/2019	Common Stock	1,500	
Non-Employee Director Stock Option (right to buy)	\$ 8.37	03/13/2017		M	1,500	01/01/2011 07/01/2020	Common Stock	1,500	
Non-Employee Director Stock Option (right to buy)	\$ 9.02	03/13/2017		M	1,500	01/01/2012 07/01/2021	Common Stock	1,500	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOY WILLIAM L 200 E JACKSON STREET MUNCIE, IN 47305		X		

Signatures

Addison Nicoll (Confirming Statement on File) 03/14/2017

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes Restricted Stock Awards totaling 5,472 shares

Remarks:

Exhibit 24; Confirming Statement

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.