

VAN KAMPEN MUNICIPAL OPPORTUNITY TRUST  
 Form 4  
 October 16, 2009

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 BANK OF AMERICA CORP /DE/

2. Issuer Name and Ticker or Trading Symbol  
 VAN KAMPEN MUNICIPAL OPPORTUNITY TRUST [VMO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 10/14/2009

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
 \_\_\_ Officer (give title below) \_\_\_ Other (specify below)

BANK OF AMERICA  
 CORPORATE CENTER, 100 N  
 TRYON ST

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 \_\_\_ Form filed by One Reporting Person  
 \_X\_ Form filed by More than One Reporting Person

CHARLOTTE, NC 28255

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount or (D) Price			
Common Stock	10/14/2009	10/14/2009	P	4,000 A \$ 13.2	4,000	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	500 A \$ 13.22	4,500	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	600 A \$ 13.23	5,100	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	2,200 A \$ 13.24	7,300	I	By Subsidiary
	10/14/2009	10/14/2009	P	1,100 A \$ 13.25	8,400	I	

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Common Stock									By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	500	A	\$ 13.26	8,900	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	200	A	\$ 13.27	9,100	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	1,200	A	\$ 13.28	10,300	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	500	A	\$ 13.29	10,800	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	500	A	\$ 13.3	11,300	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	2,300	A	\$ 13.34	13,600	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	800	A	\$ 13.36	14,400	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	100	A	\$ 13.37	14,500	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	3,400	A	\$ 13.4	17,900	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	P	100	A	\$ 13.41	18,000	I	By Subsidiary
Common Stock	10/14/2009	10/14/2009	S	18,000	D	\$ 13.0712	0	I	By Subsidiary

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
							Title		

Date	Expiration	Amount
Exercisable	Date	or
		Number
		of
		Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N TRYON ST CHARLOTTE, NC 28255		X		
MERRILL LYNCH, PIERCE, FENNER & SMITH INC. 4 WORLD FINANCIAL CENTER NORTH TOWER NEW YORK, NY 10080		X		

## Signatures

Bank of America Corporation, By:/s/ Angelina L. Richardson, Vice President	10/16/2009
**Signature of Reporting Person	Date
Merrill Lynch, Pierce, Fenner & Smith Incorporated, By:/s/ Adam Strouse, Attorney-In-Fact	10/16/2009
**Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

The transactions reported on this Form 4 were effected by Merrill Lynch, Pierce, Fenner & Smith Incorporated, an indirect, wh

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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