

BANK OF AMERICA CORP /DE/
Form 4
July 05, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCGEE LIAM E

2. Issuer Name and Ticker or Trading Symbol
BANK OF AMERICA CORP /DE/ [BAC]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
07/01/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Pres Gbl Cons and Sml Bus Bkg

BANK OF AMERICA CORPORATION, NC1 007 53 08
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CHARLOTTE, NC 28255

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code V	Amount		
Common Stock	07/01/2005		M	15,428	A \$ 25.35	29,343	D
Common Stock	07/01/2005		S ⁽¹⁾	2,000	D \$ 44.61	27,343	D
Common Stock	07/01/2005		S ⁽¹⁾	2,000	D \$ 44.63	25,343	D
Common Stock	07/01/2005		S ⁽¹⁾	2,000	D \$ 44.65	23,343	D
Common Stock	07/01/2005		S ⁽¹⁾	2,000	D \$ 44.68	21,343	D

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Common Stock	07/01/2005	S ⁽¹⁾	900	D	\$ 44.72	20,443	D	
Common Stock	07/01/2005	S ⁽¹⁾	1,100	D	\$ 44.73	19,343	D	
Common Stock	07/01/2005	S ⁽¹⁾	2,000	D	\$ 44.88	17,343	D	
Common Stock	07/01/2005	S ⁽¹⁾	2,000	D	\$ 45.32	15,343	D	
Common Stock	07/01/2005	S ⁽¹⁾	1,428	D	\$ 45.77	13,915	D	
Common Stock						30,166	I	McGee Rev Family Trust
Common Stock						1,173.49	I	Thrift Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option, Right to Buy	\$ 25.35	07/01/2005		M	15,428	⁽²⁾	05/22/2007	Common Stock	15,428

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

MCGEE LIAM E
BANK OF AMERICA CORPORATION
NC1 007 53 08
CHARLOTTE, NC 28255

Pres Glbl Cons and Sml Bus Bkg

Signatures

Liam E. McGee/Roger C.
McClary POA

07/05/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option exercise and sale of shares in accordance with a written plan established October 21, 2004 pursuant to the requirements of Rule 10b5-1 under the Securities Exchange Act of 1934, as amended.
- (2) This option fully vested on September 30, 1998, with the merger between BankAmerica Corporation and NationsBank Corporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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