

ARCHER DANIELS MIDLAND CO
 Form 4
 December 04, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 PETERSON BRIAN F

2. Issuer Name and Ticker or Trading Symbol
 ARCHER DANIELS MIDLAND CO [ADM]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 4666 FARIES PARKWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/30/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Senior Vice President

DECATUR, IL 62526
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Common Stock	11/30/2006		M		3,599	A	\$ 11.3	196,281	D	
Common Stock	11/30/2006		M		4,064	A	\$ 13.65	200,345	D	
Common Stock	11/30/2006		M		6,888	A	\$ 15.73	207,233	D	
Common Stock	11/30/2006		M		6,616	A	\$ 20.9	213,849	D	
Common Stock	11/30/2006		S		3,200	D	\$ 35.02	210,649	D	

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Common Stock	11/30/2006	S	5,000	D	\$ 35.03	205,649	D
Common Stock	11/30/2006	S	4,600	D	\$ 35.06	201,049	D
Common Stock	11/30/2006	S	950	D	\$ 35.07	200,099	D
Common Stock	11/30/2006	S	1,000	D	\$ 35.075	199,099	D
Common Stock	11/30/2006	S	600	D	\$ 35.08	198,499	D
Common Stock	11/30/2006	S	21,167	D	\$ 35	177,332	D

Common Stock 2,877.0344 I By employee benefit plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 11.3	11/30/2006		M	3,599	<u>(1)</u> 08/08/2012	Common Stock	3,599	
Employee Stock Option	\$ 13.65	11/30/2006		M	4,064	<u>(2)</u> 10/14/2013	Common Stock	4,064	

(right to buy)

Employee Stock

Option (right to buy)	\$ 15.73	11/30/2006	M	6,888	(3)	08/19/2014	Common Stock	6,888
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Employee Stock

Option (right to buy)	\$ 20.9	11/30/2006	M	6,616	(4)	08/08/2015	Common Stock	6,616
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PETERSON BRIAN F 4666 FARIES PARKWAY DECATUR, IL 62526			Senior Vice President	

Signatures

Stuart E. Funderburg, Attorney-in-Fact for Brian F. Peterson 12/04/2006

*_Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option becomes exercisable in approximately 11.1% increments annually commencing on August 8, 2003.
- (2) The option becomes exercisable in approximately 11.1% increments annually commencing on October 14, 2004.
- (3) The option becomes exercisable in five approximately equal annual installments commencing on August 19, 2005.
- (4) The option becomes exercisable in five approximately equal annual installments beginning on August 8, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.