LEGG MASON INC Form 8-K June 09, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported)

June 9, 2005

LEGG MASON, INC.

(Exact name of registrant as specified in its charter)

| Maryland | 1-8529 | | 52-1200960 |
|---|-----------------------|----------------|-----------------------------------|
| (State or Other Jurisdiction of Incorporation) | (Commission File No.) | | (IRS Employer Identification No.) |
| 100 Light Street, Baltimore, Maryland | | | 21202 |
| (Address of principal executive offices) | | | (Zip Code) |
| Registrant's telephone number, including area code: | | (410) 539-0000 | |

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Not Applicable

(Former name or former address if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

Legg Mason, Inc. (the "Company") has agreed to settle the civil copyright infringement lawsuit that was discussed in its prior public filings. The Company had appealed the judgment against it in the case to the Fourth Circuit Court of Appeals and the settlement was reached prior to any ruling by the court. As a result of this settlement, the Company will reverse, in the quarter ended June 30, 2005, approximately \$8.2 million in previously recorded litigation award expenses related to the case.

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SIGNATURES

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LEGG MASON, INC.

(Registrant)

Date: June 9, 2005 By: /s/ Thomas P. Lemke

Thomas P. Lemke

Senior Vice President and

General Counsel

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