

FIRST MID ILLINOIS BANCSHARES INC  
 Form 4  
 May 30, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MARVIN DANIEL E JR

2. Issuer Name and Ticker or Trading Symbol  
 FIRST MID ILLINOIS BANCSHARES INC [FMBH.OB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 20 GREENBRIAR  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/30/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)

MATTOON, IL 61938

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	05/30/2006		G <sup>(3)</sup>	450 D <u>(3)</u>	19,432	D	
Common Stock					19,750	I	By Wife
Common Stock					14,199.275	I	By IRA
Common Stock	05/30/2006		G <sup>(3)</sup>	450 A <u>(3)</u>	3,087.626	I	Cust for minor grandchildren
Common Stock					6,981.752	I	By Deferred Comp

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options	\$ 14.99					01/01/1999 <sup>(1)</sup> 01/12/2008	Common Stock	5,625
Stock Options	\$ 15.55					01/01/2000 <sup>(2)</sup> 12/22/2008	Common Stock	5,625
Stock Options	\$ 15.33					12/13/1999 12/13/2009	Common Stock	1,125
Stock Options	\$ 12.55					12/18/2000 12/18/2010	Common Stock	1,125
Stock Options	\$ 16					12/18/2001 12/18/2011	Common Stock	1,500
Stock Options	\$ 18.17					12/16/2002 12/16/2012	Common Stock	1,500
Stock Option	\$ 31					12/16/2003 12/16/2013	Common Stock	2,250
Stock Option	\$ 41					12/14/2004 12/14/2014	Common Stock	2,250

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	X			

MARVIN DANIEL E JR  
20 GREENBRIAR  
MATTOON, IL 61938

## Signatures

Michael L. Taylor, pursuant to a power of attorney filed  
11/01/2002

05/30/2006

\_\_\_\_\_\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options become exercisable in 4 equal annual installments beginning on 1/1/1999.
- (2) Options become exercisable in 4 equal annual installments beginning on 1/1/2000.
- (3) Mr. Marvin gifted a total of 450 shares of First Mid-Illinois Bancshares stock to his grandchildren.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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