

LILLY ELI & CO  
Form 4  
February 04, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LECHLEITER JOHN C**

(Last) (First) (Middle)

**LILLY CORPORATE CENTER**

(Street)

**INDIANAPOLIS, IN 46285**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**LILLY ELI & CO [LLY]**

3. Date of Earliest Transaction (Month/Day/Year)  
**02/01/2014**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**Chairman, President and CEO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/01/2014		M	58,778 A	\$ 0 586,753	D	
Common Stock	02/01/2014		F	27,609 D	\$ 54.01 559,144	D	
Common Stock					19,469	I	401(k)
Common Stock					50,516	I	by wife <sup>(1)</sup>
Common Stock					72,140	I	The John C. Lechleiter Spouse and

Class of Securities	Quantity	Code	Relationship
Common Stock	22,589	I	Descendants Trust dtd 11/1/12 <sup>(2)</sup> by family limited partnership <sup>(3)</sup>
Common Stock	550	I	J&S Lechleiter Grandchild Trust FBO Lannan Jeanne Lechleiter <sup>(4)</sup>
Common Stock	550	I	J&S Lechleiter Grandchild Trust FBO John Richard Lechleiter <sup>(4)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Unit	<sup>(5)</sup>	02/01/2014		M	58,778	02/01/2014	02/01/2014	Common Stock	58,778

## Reporting Owners

Reporting Owner Name / Address

Relationships

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Director    10% Owner    Officer    Other

LECHLEITER JOHN C  
LILLY CORPORATE CENTER    X    Chairman, President and CEO  
INDIANAPOLIS, IN 46285

## Signatures

James B. Lootens for John C. Lechleiter, authorization  
on file    02/04/2014

\_\_Signature of Reporting Person    Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person disclaims beneficial ownership of these shares.
- (2) Irrevocable trust for the benefit of reporting person's spouse and children. Spouse is trustee. Reporting person disclaims beneficial ownership of these shares.
- (3) Family limited partnership of which reporting person and his wife are the general partners. Reporting person disclaim beneficial ownership of shares held by family limited partnership except to the extent of his pecuniary interest therein.
- (4) Irrevocable trust for the benefit of reporting persons grandchildren. Reporting person disclaims beneficial ownership of these shares.
- (5) Each restricted stock unit represents a contingent right to receive one share of Eli Lilly and Company common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.