FRANKLIN ELECTRIC CO INC

Form 4

February 27, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

OMB Number:

3235-0287

OMB APPROVAL

Expires:

January 31, 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * Freigang Julie Scheck

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol FRANKLIN ELECTRIC CO INC

(Check all applicable)

Vice President

[FELE]

(Last) (First) (Middle)

(Street)

(State)

FRANKLIN ELECTRIC CO..

3. Date of Earliest Transaction (Month/Day/Year)

X_ Officer (give title below)

10% Owner Other (specify

02/23/2017

INC., 9255 COVERDALE ROAD

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Director

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

D

FORT WAYNE, IN 46809

stock

(City) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)

6. Ownership 7. Nature of 5. Amount of Securities Form: Direct Beneficially (D) or Owned Indirect (I) **Following** (Instr. 4)

Reported

Transaction(s) (Instr. 3 and 4)

Price Code V Amount (D)

common 02/23/2017

995 (1) A \$0 $7,127 \stackrel{(2)}{=}$

(A)

or

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

A

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SEC 1474 (9-02)

Indirect

Beneficial

Ownership

(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. De Sec (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
option	\$ 42.2	02/23/2017		A	4,576	<u>(3)</u>	02/23/2027	common stock	4,576	\$

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Freigang Julie Scheck FRANKLIN ELECTRIC CO., INC. 9255 COVERDALE ROAD FORT WAYNE, IN 46809

Vice President

Signatures

Julie Scheck Freigang 02/27/2017

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock shares vest 4 years after the 2/23/2017 grant date.
- Includes 995 restricted shares that vest 4 years after the 2/23/2017 grant date, 1,341 restricted shares that vest 4 years after the 2/25/2016 grant date, 2,291 restricted shares that vest 4 years after the 2/26/2015 grant date, and 2,500 restricted shares that vest 4 years after the 4/30/2014 grant date
- (3) The options become exercisable in four equal installments of 1/4 each year, beginning on the first anniversary of the 2/23/2017 grant date. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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