

Strupp Thomas J
Form 4
June 16, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Strupp Thomas J

2. Issuer Name and Ticker or Trading Symbol
FRANKLIN ELECTRIC CO INC
[fele]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

FRANKLIN ELECTRIC CO
INC, 400 EAST SPRING STREET

3. Date of Earliest Transaction
(Month/Day/Year)
06/15/2010

____ Director
 Officer (give title below) _____ Other (specify below)
Vice President

(Street)

BLUFFTON, IN 46714

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
common stock				(A) or (D)	2,300 ⁽¹⁾	D	
common stock				(A) or (D)	5,000 ⁽²⁾	D	
common stock				(A) or (D)	321	I	401K ⁽³⁾
common stock				(A) or (D)	101	I	ESOP ⁽⁴⁾
common stock				(A) or (D)	1,700 ⁽⁵⁾	D	

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common stock 06/15/2010 D 432 ⁽⁶⁾ D \$ 27.15 6,872 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
option	\$ 44.505					⁽⁵⁾	07/25/2015	common stock	7,000
option	\$ 45.9					⁽⁵⁾	02/17/2016	common stock	3,900
option	\$ 48.87					⁽⁵⁾	02/09/2017	common stock	3,600
common stock	\$ 32.19					⁽⁵⁾	02/28/2018	common stock	15,300
option	\$ 17.34					⁽⁵⁾	03/05/2019	common stock	16,940
option	\$ 17.34					⁽⁵⁾	03/05/2019	common stock	3,552
option	\$ 28.82					⁽⁵⁾	02/22/2020	common stock	5,300

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other
Vice President

