

MILLER THOMAS A
Form 4
February 12, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MILLER THOMAS A

2. Issuer Name and Ticker or Trading Symbol
FRANKLIN ELECTRIC CO INC
[fele]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/09/2007

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Vice President

FRANKLIN ELECTRIC CO
INC, 400 EAST SPRING ST

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BLUFFTON, IN 46714

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/09/2007		A	1,600 A \$ 48.87	2,700 ⁽¹⁾	D	
Common Stock					13,000	D	
Common Stock	02/12/2007		M	2,724 A \$ 40.93	2,724	D	
Common Stock	02/12/2007		M	4,320 A \$ 29.95	7,044	D	
Common Stock	02/12/2007		S	1,400 D \$ 48.3001	5,644	D	

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Common Stock	02/12/2007	S	1,500	D	\$ 48.3301	4,144	D	
Common Stock	02/12/2007	S	3,537	D	\$ 48.3	607	D	
Common Stock	02/12/2007	S	607	D	\$ 48.33	0	D	
Common Stock						28,000	I	By Wife ⁽²⁾
Common Stock						3,893	I	401(k) ⁽³⁾
Common Stock						6,627	I	ESOP ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option	\$ 29.95	02/12/2007		M	1,500	⁽⁵⁾ 02/12/2014	Common Stock	7,200
Option	\$ 29.95	02/12/2007		M	1,400	⁽⁵⁾ 02/12/2014	Common Stock	5,700
Option	\$ 29.95	02/12/2007		M	813	⁽⁵⁾ 02/12/2014	Common Stock	4,300
Option	\$ 29.95	02/12/2007		M	607	⁽⁵⁾ 02/12/2014	Common Stock	3,487
Option	\$ 40.93	02/12/2007		M	2,724	⁽⁶⁾ 02/10/2015	Common Stock	5,450
Option	\$ 45.9					⁽⁶⁾ 02/17/2016		3,000

