## ALICO INC Form 4 January 30, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

\_\_\_Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1.	Name and Addres	s of Reportin	2.	<ol> <li>Issuer Name and Ticker or Trading Symbol</li> </ol>					
	Campbell	Monterey			Alico, Inc. (ALCO)				
	(Last)	(First)	(Middle)						
				З.	IRS or Social Security				
					Number of Reporting				
	660 South Wilso	on Avenue							
	(Street)			Person (Voluntary)					
					262-44-8666				
	Bartow, Florida	. 33830							
	(City) (Sta	te) (Zip)		4.	Statement for Month/Year				
					January 2003				
5. If Admendment, Date of Original									

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 X\_Director
 X\_10% Owner
 Comparison of Reporting Person of the second second

Reporting Person

\_\_\_\_ Officer (give \_\_\_\_Other(specify title below) below)

TABLE I

NON-DERIVATIVE SECURITES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1.Title of 2.Trans- 3.Trans- 4.Securities 5.Amount of 6.Owner- 7.Nature of Security action action Acquired(A) Securities ship Indirect (Instr 3) Date Code or Disposed Beneficially Form: Beneficial (Instr 8) of (D) (Instr Owned at Direct(D) Owner-Month/ 3, 4 and 5) End of Month or Indirect ship Day/ (Instr 3 & 4) (I) (Instr 4) (Instr 4) Year Code V Amount (A) Price or (D) Alico, Inc. Common Stock, Par Value \$1.00 1/29/03 M 1250 A \$15.68/Sh 1465 D TABLE II

DERIVATIVE SECURITES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (e.g., puts, calls, warrants, options, convertible securities)

1.Title of 2.Conversion 3.Trans- 4.Trans- 5.Number of 6.Date Exer-Derivative or Exercise action action Derivative cisable and Security Price of Date Code Securities Expiration (Instr 3) Derivative (Month/ (Instr 8) Acquired (A) Date (Month/ or Disposed Day/Year) Security Day/ of (D)(Instr Year) 3, 4 and 5) Code V (A) (D) Date Exp-Exer- iration Cisable Date Option \$15.68 1/29/03 M 1250 8/31/02 2012 For Stock 7.Title and 8.Price of 9.Number of 10.Ownership form 11.Nature of Derivative Derivative of Derivative Amount of Indiroct

Alloui	IL OL	Derivative	Derivative	of Derivative	Indifect
Underlying		Security	Securities	Security: Direct	Beneficial
Secu	rities	(Instr 5)	Beneficially	(D) or Indirect(I)	Ownership
(Instr 3 and 4)			Owned at End	(Instr 4)	(Instr 4)
			of Month		
			(Instr 4)		
Title Amount or					
	Number of	shares			

Explanation of Responses:

Common Stock 1250 0\*

\*The reporting person received these options under the "Stock Option Incentive Equity Plan" and did not pay any monetary value for the Derivative securities; the price is stated in Column 2.

1465

/s/ L. Monterey Campbell 1/30/03 \*\*Signature of Reporting Person Date

D

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.