Edgar Filing: ALICO INC - Form 4

ALICO INC Form 4 October 24, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

__Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Griffin,		Ben	Hill		Trading			
(Last)	(E	First)	(Middl	•				
P.O. Box (Street)				3.	Person (Social Se of Report (Voluntar -21-9525	ing	
Frostpro	of Flor	rida 338	843					
(City)	(State)	(Zip)		4.	Statemer Octo	nt for Mo ber 2002	- ,	ır
5. If Admend	lment, Date	e of Origin	nal					
6. Relations to Issuer	ship of Reg c (Check al	_			Individu _X_ Form Perso	filed by		oup Filing eporting
_X_Dire	ector	109	% Owner	-	Form			han One
Off	ficer (give title	eOthe below)	er(speci belov	-	_			
			TABLE	т				
NON-DERI	VATIVE SEC	CURITES AC		_	ED OF, OF	R BENEFIC	CIALLY C	DWNED
1.Title of	2 Trans-	3.Trans-	4 Securi	ties 5	Amount c	of 6 Ow	mer- 7	Nature of
Security							-	Indirect
	Date							Beneficial
(======================================		(Instr 8)						
	Month/				nd of Mor			
	Day/		,					l)(Instr 4)
	-	e V Amoi	unt (A)	-		, , ,		, ,
			or					
			(D)					
Alico, Inc.								
Common Stock	Ξ,							
Par Value								
\$1.00	.0/24/02 S	20	000 A	\$15.68	/Sh 20	000)	

FORM 4 (continued)

TABLE II

Edgar Filing: ALICO INC - Form 4

DERIVATIVE SECURITES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED (e.g., puts, calls, warrants, options, convertible securities)

1.Title of	2.Conversion	3.Trans-	4.Tra	ans-	5.Nu	umber of	6.Date E	Exer-
Derivative	or Exercise	action	act	ion	Dei	rivative	cisabl	Le and
Security	Price of	Date	Coc	de	Sed	curities	Expira	ation
(Instr 3)	Derivative	(Month/	(Ins	str 8)	Aco	quired (A)	Date	(Month/
	Security	Day/			or	Disposed	Day/Ye	ear)
		Year)			of	(D) (Instr		
					3,	4 and 5)		
			Code	V	(A)	(D)	Date	Exp-
							Exer-	iration
							Cisable	e Date
Option for	15.68	10/24/02	M	2	2000	0	8/31/02	8/31/11
Common Stock								

7.Title and	8.Price of	9.Number of	10.Ownership form	l1.Nature of
Amount of	Derivative	Derivative	of Derivative	Indirect
Underlying Security		Securities	Security: Direct	Beneficial
Securities	(Instr 5)	Beneficially	(D) or Indirect(I)	Ownership
(Instr 3 and 4)		Owned at End	(Instr 4)	(Instr 4)
		of Month		
		(Instr 4)		
Title Amo	ount or			

Title Amount or Number of shares

Common Stock 2000 * 2000 I

Explanation of Responses:

*The reporting person received these options under the "Stock Option Incentive Equity Plan" and did not pay any monetary value for the derivative securities, The price is stated in column 2.

/s/ Ben Hill Griffin, IV October 24, 2002 **Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.