

DORAN WILLIAM  
Form 4  
January 21, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**DORAN WILLIAM**

(Last) (First) (Middle)

**ONE FREEDOM VALLEY DRIVE**

(Street)

**OAKS, PA 19456**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**SEI INVESTMENTS CO [SEIC]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**12/29/2004**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/29/2004		G	V 1,250 D	\$ 0 (1) 317,884 (2)	D	By William M. Doran 2002 Grantor Retained Annuity Trust (2)
Common Stock					0	I	By Family Trust under William M.
Common Stock					2,884 (3)	I	

							Doran 2002 Grantor Retained Annuity Trust <sup>(4)</sup>
Common Stock					150,000 <sup>(2)</sup>	I	By the William M. Doran 2004 Grantor Retained Annuity Trust <sup>(5)</sup>
Common Stock					12,300	I	By Doran Family Foundation
Common Stock					27,200	I	By Wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
			X	

DORAN WILLIAM  
ONE FREEDOM VALLEY DRIVE  
OAKS, PA 19456

## Signatures

Jill B. Geisenheimer  
(Attorney-in-fact)

01/21/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Not applicable - Gift Transfer

The number of shares held directly by each of Mr. Doran and the William M. Doran 2004 Grantor Retained Annuity Trust (the "2004 GRAT") have changed as a result of a transfer in December 2004 of 150,000 shares from Mr. Doran's direct holdings to the 2004 GRAT.

(2) The number of shares held directly by Mr. Doran and the William M. Doran 2002 Grantor Retained Annuity Trust (the "2002 GRAT") have also changed as a result of the transfer of 39,183 shares from the 2002 GRAT to Mr. Doran's direct holdings upon the expiration of the 2002 GRAT in November 2004.

(3) The number of shares held by the Family Trust, created pursuant to the terms and upon the termination of the William M. Doran 2002 Grantor Retained Annuity Trust (the "Family Trust"), reflects the transfer of 2,884 shares into the Family Trust from the 2002 GRAT upon its expiration in November 2004.

(4) The Family Trust was created in November 2004 immediately following the expiration of the 2002 GRAT. The shares in the Family Trust are held in trust for the benefit of Mr. Doran's children. Mr. Doran's wife is the Trustee of the Family Trust. Mr. Doran disclaims beneficial ownership of the shares held in this trust.

(5) The 2004 GRAT is a Grantor Retained Annuity Trust that was created in December 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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