

CORNING INC /NY  
Form 4  
August 04, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
AIELLO LARRY

(Last) (First) (Middle)

ONE RIVERFRONT PLAZA

(Street)

CORNING, NY 14831

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CORNING INC /NY [GLW]

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/02/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Pres. & CEO - CCS Holdings

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	08/02/2005		M		10,055	A	\$ 9.95 182,386	D
Common Stock	08/02/2005		M		39,945	A	\$ 9.95 222,331	D
Common Stock	08/02/2005		M		41,166	A	\$ 7.74 263,497	D
Common Stock	08/02/2005		F		16,701	D	\$ 19.47 246,796	D
Common Stock	08/02/2005		F		42,114	D	\$ 19.47 204,682	D

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Common Stock	08/02/2005	G	1,340	D	\$ 0	203,342	D	
Common Stock	08/03/2005	S	5,000	D	\$ 20.03	198,342	D	
Common Stock	08/03/2005	S	22,934	D	\$ 20.04	175,408	D	
Common Stock						40	I	Held by Son
Common Stock						40	I	Held by Daughter
Common Stock						24,167.29	I	TRUSTEE U/EMPLOYEE BENEFIT PLAN

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 7.74	08/02/2005		M	41,166	02/01/2003 01/31/2012	Common Stock	41,166	
Stock Options (Right to buy)	\$ 9.95	08/02/2005		M	10,055	12/05/2002 12/04/2011	Common Stock	10,055	
Stock Options (Right to buy)	\$ 9.95	08/02/2005		M	39,945	12/05/2002 12/04/2011	Common Stock	39,945	
	\$ 19.47	08/02/2005		A	20,413	08/02/2006 12/02/2011		20,413	

Stock Options (Right to buy)	Exercise Price	Grant Date	Exercise Price	Quantity	Expiration Date	Termination Date	Common Stock	Quantity
Stock Options (Right to buy)	\$ 19.47	08/02/2005	A	5,138	08/02/2006	12/04/2011	Common Stock	5,138
Stock Options (Right to buy)	\$ 19.47	08/02/2005	A	16,563	08/02/2006	01/31/2012	Common Stock	16,563

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
AIELLO LARRY ONE RIVERFRONT PLAZA CORNING, NY 14831			Pres. & CEO - CCS Holdings	

## Signatures

Denise A. Hauselt, Power of Attorney  
08/04/2005

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.