



On October 6, 2004, The Clorox Company entered into a Share Exchange Agreement with Henkel KGaA and HC Investments, Inc. A brief description of the terms and conditions of the Share Exchange Agreement is set out in the press release attached as Exhibit 99-1.

HC Investments, Inc., which owns 61,386,509 shares of The Clorox Company common stock, is a wholly-owned subsidiary of Henkel Corporation. Henkel Corporation is a wholly-owned subsidiary of Henkel KGaA of Düsseldorf, Germany, a manufacturer of household products, cosmetics/toiletries, adhesives and surface technologies products. Henkel KGaA and The Clorox Company are parties to various agreements, which are summarized in the Certain Relationships and Transactions section of the proxy statement dated September 28, 2004 of The Clorox Company, including an agreement that allows Henkel KGaA to nominate directors to The Clorox Company board of directors.

Three Henkel KGaA nominees currently serve on The Clorox Company board. The disinterested directors on The Clorox Company board unanimously approved the Share Exchange Agreement.

ITEM 7.01 REGULATION FD DISCLOSURE

On October 6, 2004, The Clorox Company issued a press release, a copy of which is attached as Exhibit 99-1.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

<u>Exhibit Number</u>	<u>Title</u>
99-1	The Clorox Company press release of October 6, 2004.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

THE CLOROX COMPANY

Date: October 8, 2004

By: /s/ PAMELA FLETCHER

Pamela Fletcher

Vice President – Secretary