KRUMP PAUL J Form 4

February 06, 2006

FORM 4

Check this box

if no longer

Section 16.

Form 4 or

obligations

may continue.

Form 5

subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KRUMP PAUL J

2. Issuer Name and Ticker or Trading Symbol

CHUBB CORP [CB]

(Last) (First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

15 MOUNTAIN VIEW ROAD, P.O. 02/03/2006 **BOX 1615**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Director 10% Owner _X__ Officer (give title Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

WARREN, NJ 070611615

(City)	(State) (Zi	p) Table	I - Non-Dei	rivative So	ecurit	ies Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired Gransaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(III3ti. 4)	
COMMON	02/03/2006		M	1,672	A	\$ 59.78	20,423	D	
COMMON	02/03/2006		F	1,052	D	\$ 95	19,371	D	
COMMON	02/03/2006		M	1,645	A	\$ 60.75	21,016	D	
COMMON	02/03/2006		S	1,645	D	\$ 94.92	19,371	D	
COMMON	02/03/2006		M	4,355	A	\$ 60.75	23,726	D	
COMMON	02/03/2006		S	4,355	D		19,371	D	

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					\$ 94.92			
COMMON	02/03/2006	M	6,686	A	\$ 59.78	26,057	D	
COMMON	02/03/2006	S	6,686	D	\$ 94.92	19,371	D	
COMMON						2,916	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
STOCK OPTION	\$ 60.75	02/03/2006		C		1,645	03/06/1999	03/05/2007	COMMON	1,6
STOCK OPTION	\$ 60.75	02/03/2006		C		4,355	03/06/1999	03/05/2007	COMMON	4,3
STOCK OPTION	\$ 59.78	02/03/2006		C		1,672	03/11/2001	03/10/2009	COMMON	1,6
STOCK OPTION	\$ 59.78	02/03/2006		C		6,686	03/11/2001	03/10/2009	COMMON	6,6
STOCK OPTION	\$ 95	02/03/2006		A	1,052		02/03/2006	03/10/2009	COMMON	1,0

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KRUMP PAUL J

Executive
15 MOUNTAIN VIEW ROAD
P.O. BOX 1615
President

WARREN, NJ 070611615

Signatures

By: Patricia S. Tomczyk, POA 02/06/2006

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All Stock Options are granted in tandem with tax withholding rights.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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