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OREILLY MI Form 4	ICHAEL											
August 11, 20	05											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSIO							MMISSION	OMB APPROVAL				
Wa Check this box				ashington, D.C. 20549						Number:	3235-0287	
if no longe subject to Section 16 Form 4 or Form 5	r STAT	 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 									Expires: January 3 200 Estimated average burden hours per response 0	
obligations may contir <i>See</i> Instruc 1(b). (Print or Type Re	tion		Public Util of the Inv	•		-	•		935 or Section			
	•											
1. Name and Address of Reporting Person <u>*</u> OREILLY MICHAEL								5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Check					k all applicable)				
(Month/Da 15 MOUNTAIN VIEW ROAD, P.O. 08/10/20 BOX 1615									Director 10% Owner X Officer (give title Other (specify below) below) Vice Chairman			
				-					6. Individual or Joint/Group Filing(Check Applicable Line)			
WARREN, N	J 070611615	5	1	<i></i>	-)			-	X_ Form filed by O Form filed by Mo Person			
(City)	(State)	(Zip)	Table	I - Non-l	Dei	rivative Se	curiti	es Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6.7. Nature ofOwnershipIndirectForm:BeneficialDirect (D)Ownershipor Indirect(Instr. 4)(I)(Instr. 4)		•
				Code	V	Amount	(D)	Price ¢	(Instr. 3 and 4)			
COMMON	08/10/2005			G		650	D	\$ 88.07	83,815	D		
COMMON	08/10/2005			G		245	D	\$ 88.07	83,570	D		
COMMON	08/10/2005			Х		1,645	А	\$ 60.75	85,215	D		
COMMON	08/10/2005			S		1,133	D	\$ 88.38	84,082	D		
COMMON	08/10/2005			Х		19,999	А	\$ 59.78	104,081	D		

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COMMON 08/10/2005 19,999 D ^{\$} 88.38 84,082 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Da (Month/Day/Y	te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
STOCK OPTION	\$ 60.75	08/10/2005		С	1,645	03/06/1999	03/05/2007	COMMON	1,645
STOCK OPTION	\$ 59.78	08/10/2005		С	19,99	9 03/11/2001	03/10/2009	COMMON	19,99

Reporting Owners

Reporting Owner Name / Address	Relationships						
her rand a start of the start o	Director	10% Owner	Officer	Other			
OREILLY MICHAEL 15 MOUNTAIN VIEW ROAD P.O. BOX 1615 WARREN, NJ 070611615			Vice Chairman				
Signatures							
By: Nopey I							

Date

By: Nancy J.

08/11/2005 Obremski, POA

**Signature of Reporting Person

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v). *

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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(1) All Stock Options are granted in tandem with tax withholding rights.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.