DEGNAN JOHN J
Form 4
March 10, 2003
SEC Form 4

FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response. 0.5

1. Name and Address of Reporting Person*
Degnan, John J.

(Last) (First) (Middle)
15 Mountain View Road
P.O. Box 1615

(Street)
Warren, NJ 07061-615

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
The Chubb Corporation CB

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Statement for Month/Day/Year
March 06, 2003

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
_____ Director _____ 10% Owner
X Officer _____ Other
Vice Chairman

7. Individual or Joint/Group Filing (Check Applicable Line)
X Form filed by One Reporting Person
_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8) Code | V	4. Securities Acquired (A) or Disposed (D) Of (Instr. 3, 4, and 5) Amount | A/D | Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON	**03/06/2003**		**F |**	**662.00 | D | $46.05**		**D**	
COMMON	**03/06/2003**		**F |**	**355.00 | D | $46.05**		**D**	
COMMON	**03/06/2003**		**A |**	**5497.00 | A | $46.05**		**D**	
COMMON	**03/06/2003**		**F |**	**1949.00 | D | $46.05**		**D**	
COMMON	**03/06/2003**		**A |**	**12161.00 | A | $46.05**	**54989.07**	**D**	
COMMON					**3717.69**	**I**	**By 401(k) Trustee**
COMMON					**2627.36**	**I**	**By ESOP**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to

(over)
SEC 1474 (9-02)

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

respond unless the form displays a currently valid OMB control number.

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Form 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code and Voluntary (V) Code (Instr.8) Code | V	5. Number of Derivative Securities Acquired (A) or Disposed (D) Of (Instr. 3,4 and 5)	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year) (DE) | (ED)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transactions (Instr.4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr.4)	11. Na Inc Be Ow (In
PERFORMANCE SHARE	**$0.00**	**03/06/2003**		**C |**	**(D) 14,071.50**		**COMMON - 14,071.50**	**$47.97**	**33,198.00**	**D**	
STOCK OPTION (1)	**$46.05**	**03/06/2003**		**A |**	**(A) 38,037.00**	**03/06/2004 | 03/06/2008**	**COMMON - 38,037.00**	**$46.05**	**38,037.00**	**D**	
STOCK OPTION (1)	**$46.05**	**03/06/2003**		**A |**	**(A) 38,036.00**	**03/06/2005 | 03/06/2008**	**COMMON - 38,036.00**	**$46.05**	**38,036.00**	**D**	
STOCK OPTION (1)	**$46.05**	**03/06/2003**		**A |**	**(A) 38,037.00**	**03/06/2004 | 03/06/2013**	**COMMON - 38,037.00**	**$46.05**	**38,037.00**	**D**	
STOCK OPTION (1)	**$46.05**	**03/06/2003**		**A |**	**(A) 38,036.00**	**03/06/2005 | 03/06/2013**	**COMMON - 38,036.00**	**$46.05**	**38,036.00**	**D**	
STOCK OPTION (1)	**$0.00**						**COMMON - 521,492.00**		**521,492.00**	**D**	

Explanation of Responses :

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

By: Nancy J. Obremski, POA ____ 03-10-2003

** Signature of Reporting Person

Date

Power of Attorney

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Form 4 (continued)

FOOTNOTE Descriptions for The Chubb Corporation CB

Form 4 - March 2003

John J. Degnan
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P.O. Box 1615
Warren, NJ 07061-615

Explanation of responses:

(1) All Stock Options are granted in tandem with tax withholding rights.