

HSBC HOLDINGS PLC  
Form 6-K  
November 14, 2017

FORM 6-K  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Report of Foreign Private Issuer  
Pursuant to Rule 13a - 16 or 15d - 16 of  
the Securities Exchange Act of 1934

For the month of November

HSBC Holdings plc

42nd Floor, 8 Canada Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes  No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- ).

HSBC HOLDINGS PLC

14 November 2017

Notification of Transactions by Persons Discharging Managerial Responsibilities ("PDMRs")

On 13 November, awards (the "Awards") of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc (the "Company") were granted under the HSBC fixed pay allowance arrangements. Awards comprise part of the relevant employees' fixed remuneration for 2017. The Awards were made in London and are based upon the closing Share price on the London Stock Exchange on 10 November of £7.4130.

The Awards vest in full on the date of grant. Individual tax liabilities in respect of the vesting of the Awards were satisfied in cash. The number of Shares received by the Directors named below is therefore net of tax.

The Award will be released in five equal annual instalments starting from March 2018.

Directors	
Name	Number of Shares vested
Stuart Gulliver	30,385
Iain Mackay	16,980
Marc Moses	16,980

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The following disclosures are made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Stuart Gulliver

2 - Reason for the notification

Position/status Group Chief Executive

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2017-11-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound
	Nature of Transaction:	Price	Volume	Total
	Acquisition	£7.41	30,385	£225,244.00
	Aggregated	£7.413	30,385	£225,244.00

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Iain Mackay

2 - Reason for the notification

Position/status Group Finance Director

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

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	Nature of Transaction:	Price	Volume	Total
	Acquisition	£7.41	16,980	£125,872.74
	Aggregated	£7.413	16,980	£125,872.74

1 - Details of the person discharging managerial responsibilities / person closely associated

