

American Homes 4 Rent  
Form 4  
August 31, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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Estimated average  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Singlyn David P.

(Last) (First) (Middle)

C/O AMERICAN HOMES 4  
RENT, 30601 AGOURA ROAD,  
SUITE 200

(Street)

AGOURA HILLS, CA 91301

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

American Homes 4 Rent [AMH]

3. Date of Earliest Transaction  
(Month/Day/Year)

08/31/2016

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☐ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price			
Class A Common Shares	08/31/2016		J <sup>(1)</sup>		369,199	A	\$ 0 <sup>(1)</sup>	389,199 <sup>(1)</sup>	I	See Footnote <sup>(2)</sup>
Class A Common Shares	08/31/2016		J <sup>(1)(8)</sup>		6,010,506	A	\$ 0 <sup>(1)</sup> <sup>(8)</sup>	6,010,506 <sup>(1)</sup> <sup>(8)</sup>	I	See Footnote <sup>(8)</sup>
Class A Common Shares	08/31/2016		J <sup>(1)(3)</sup>		6,860,783	D	\$ 0 <sup>(1)</sup> <sup>(3)</sup>	0 <sup>(1)</sup> <sup>(3)</sup>	I	See Footnote <sup>(3)</sup>
Class B	08/31/2016		J <sup>(1)(3)</sup>		635,075	D	\$ 0	0 <sup>(1)</sup> <sup>(3)</sup>	I	See

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Common Shares					<u>(1)</u> <u>(3)</u>			Footnote <u>(3)</u>
Class B Common Shares	08/31/2016		J <u>(1)(8)</u>	635,075	A	\$ 0 <u>(1)</u> <u>(8)</u>	635,075 <u>(1)</u> <u>(8)</u>	I See Footnote <u>(8)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title a Underly (Instr. 3)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Class A Units of Operating Partnership	(4)	08/31/2016		J(1)		2,242,357		(4)	(4)	Class A Units of Operating Partnership
Class A Units of Operating Partnership	(4)	08/31/2016		J(1)(3)			45,526,644	(4)	(4)	Class A Units of Operating Partnership
Class A Units of Operating Partnership	(4)	08/31/2016		J(1)(8)		40,362,428		(4)	(4)	Class A Units of Operating Partnership
Class D Units of Operating Partnership	(6)	08/31/2016		J(1)		430,970		(6)	(6)	Class D Units of Operating Partnership
Class D Units of Operating Partnership	(6)	08/31/2016		J(1)(3)			8,750,000 (7)	(6)	(6)	Class D Units of Operating Partnership
Class D Units of Operating Partnership	(6)	08/31/2016		J(1)(8)		7,757,463		(6)	(6)	Class D Units of Operating Partnership

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Singelyn David P. C/O AMERICAN HOMES 4 RENT 30601 AGOURA ROAD, SUITE 200 AGOURA HILLS, CA 91301	X	X	Chief Executive Officer	

## Signatures

Stephanie Heim,  
attorney-in-fact

08/31/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Effective August 31, 2016 American Homes 4 Rent, LLC ("AH LLC") was liquidated and distributed to its members, including reporting person and HF Investments 2010, LLC ("HF"), all of the securities in Issuer and its operating partnership owned by AH LLC, in proportion to the members' interests in AH LLC. The securities distributed to reporting person are pledged for a loan to the entity described in note (2).
- (2) By LLC formed for the benefit of the reporting person and his family and of which the reporting person is manager.
- (3) Securities previously held by AH LLC. Reporting person was the sole manager of AH LLC and had voting and investment control over the securities held by AH LLC. Reporting person disclaimed beneficial ownership of the securities held by AH LLC except to the extent of his pecuniary interest therein.
- (4) The Class A Units are redeemable beginning one year after the date of issuance (subject to certain limitations set forth in the operating partnership agreement). Class A Units do not have expiration dates.
- (5) The Class A Units are redeemable at a redemption amount per unit based on the market value of the Company's Class A Common Shares at the time of redemption. The market value will be equal to the average of the closing trading price of the Class A Common Shares for the 10 trading days before the date of receipt of the redemption notice. Issuer may elect in its sole discretion whether to redeem the Class A Units in cash or Class A Common Shares equal to the number of Class A Units offered for redemption.
- (6) The Series D Units are automatically convertible into Class A Units on a one-for-one basis in accordance with the operating partnership agreement.
- (7) Includes Series D Units previously issued upon conversion of the Series E Units on February 29, 2016.
- (8) Securities held by HF. Reporting person is the sole manager of HF and has voting and investment control over the securities held by HF. Reporting person disclaims beneficial ownership of the securities held by HF.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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