

HUNT NEIL D  
Form 4  
September 02, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HUNT NEIL D

2. Issuer Name and Ticker or Trading Symbol  
NETFLIX INC [NFLX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
09/01/2011

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)

100 WINCHESTER CIRCLE

Chief Product Officer

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

LOS GATOS, CA 95032

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |        |   |  |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|--------|---|--|
|                                 |                                      |  |                                | Code V  | Amount  | (A) or (D)   | Price   |        |   |  |
| Common Stock                    | 09/01/2011                           |  | M                              |   | 589 <sup>(1)</sup>  | A  | \$ 109.66   | 64,204 | D |  |
| Common Stock                    | 09/01/2011                           |  | S                              |   | 589 <sup>(1)</sup>  | D  | \$ 234.53   | 63,615 | D |  |
| Common Stock                    | 09/01/2011                           |  | M                              |   | 1,000 <sup>(1)</sup>  | A  | \$ 1.5  | 64,615 | D |  |
| Common Stock                    | 09/01/2011                           |  | S                              |   | 1,000 <sup>(1)</sup>  | D  | \$ 234.53   | 63,615 | D |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Incentive Stock Option (right to buy)      | \$ 1.5   | 09/01/2011                           |  | M                              | 1,000<br><u>(1)</u>   | 02/27/2002 02/27/2012                                    | Common Stock                                      |
| Non-Qualified Stock Option (right to buy)  | \$ 109.66  | 09/01/2011                           |  | M                              | 589<br><u>(1)</u>   | 07/01/2010 07/01/2020                                    | Common Stock                                      |
| Non-Qualified Stock Option (right to buy)  | \$ 233.27  | 09/01/2011                           |  | A                              | 1,608   | 09/01/2011 09/01/2021                                    | Common Stock                                      |

## Reporting Owners

| Reporting Owner Name / Address                              | Relationships |           |                       |       |
|---|---------------|-----------|-----------------------|-------|
|   | Director      | 10% Owner | Officer               | Other |
| HUNT NEIL D<br>100 WINCHESTER CIRCLE<br>LOS GATOS, CA 95032 |               |           | Chief Product Officer |       |

## Signatures

By: David Hyman, Authorized Signatory For: Neil D Hunt

09/02/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transaction made pursuant to duly adopted trading plan under Rule 10b5-1(c).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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