Stinnett Thomas C Form 3 February 18, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement S Y BANCORP INC [SYBT] **Â** Stinnett Thomas C (Month/Day/Year) 02/15/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 3814 ROCK BAY DRIVE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person LOUISVILLE, Â KYÂ 40245 (give title below) (specify below) Form filed by More than One **Executive Vice President** Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 1,794.943 401k/ESOP - fbo Thomas Common Stock Ι 3,292.898 Stinnett Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial
	(Month/Day/Year)	Derivative Security (Instr. 4)	or Exercise Price of	Form of Derivative	Ownership (Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Option (right to buy)	12/27/2002	12/27/2011	Common Stock	1,470	\$ 16	D	Â
Option (right to buy)	12/17/2003	12/17/2012	Common Stock	1,470	\$ 18.619	D	Â
Option (right to buy)	12/16/2004	12/16/2013	Common Stock	1,785	\$ 20.1714	D	Â
Option (right to buy)	12/14/2005	12/14/2014	Common Stock	2,415	\$ 22.8095	D	Â
Option (right to buy)	01/17/2007	01/17/2016	Common Stock	3,150	\$ 24.0667	D	Â
Option (right to buy)	02/20/2008	02/20/2017	Common Stock	3,000	\$ 26.83	D	Â
Stock Appreciation Right	02/19/2009	02/19/2018	Common Stock	2,200	\$ 23.37	D	Â
Stock Appreciation Right	02/17/2010	02/17/2019	Common Stock	2,000	\$ 22.14	D	Â
Stock Appreciation Right	02/16/2011	02/16/2020	Common Stock	2,000	\$ 21.03	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
Fg	Director	10% Owner	Officer	Othe	
Stinnett Thomas C 3814 ROCK BAY DRIVE LOUISVILLE, KY 40245	Â	Â	Executive Vice President	Â	

Signatures

//Thomas C.
Stinnett

**Signature of Reporting Person

O2/18/2011

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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