

Leon Alfonso
 Form 3
 November 22, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Leon Alfonso		(Month/Day/Year)	APACHE CORP [APA]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		11/17/2010		
C/O APACHE CORPORATION,Â 2000 POST OAK BLVD., SUITE 100			(Check all applicable)	
	(Street)		<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below) (specify below)	
			Vice President, Planning, / Strategy & Inv Relations	
HOUSTON,Â TXÂ 77056			6. Individual or Joint/Group Filing(Check Applicable Line)	
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
------------------------------------	--	---	--

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

Edgar Filing: Leon Alfonso - Form 3

				Shares		or Indirect (I) (Instr. 5)	
Restricted Stock / Units ⁽¹⁾ \hat{A} ⁽³⁾	\hat{A} ⁽³⁾		Common Stock ⁽⁴⁾	9,471	\$ 0 ⁽²⁾	D	\hat{A}
Conditional Grant / (\$162 Threshold)	\hat{A} ⁽⁵⁾	12/31/2010	Common Stock ⁽⁴⁾	920	\$ 0 ⁽⁵⁾	D	\hat{A}
Conditional Grant / (\$216 Theshold)	\hat{A} ⁽⁶⁾	12/31/2012	Common Stock ⁽⁴⁾	1,690	\$ 0 ⁽⁶⁾	D	\hat{A}
Option (Buy \$82.55) ⁽¹⁾	\hat{A} ⁽⁷⁾	05/06/2019	Common Stock ⁽⁴⁾	3,670	\$ 82.55	D	\hat{A}
Option (Buy \$99.30) ⁽¹⁾	\hat{A} ⁽⁸⁾	05/05/2020	Common Stock ⁽⁴⁾	2,829	\$ 99.3	D	\hat{A}

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Leon Alfonso C/O APACHE CORPORATION 2000 POST OAK BLVD., SUITE 100 HOUSTON, TX 77056	\hat{A}	\hat{A}	\hat{A} Vice President, Planning,	Strategy & Inv Relations

Signatures

Alfonso Leon 11/22/2010

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) With tandem tax withholding right

(2) One share of Apache common stock for each restricted stock unit.

(3) Restricted stock units granted under employer plan. The units vest ratably over four years beginning one year from the date of grant.

(4) The shares of common stock of Apache are deemed to also represent certain preferred stock purchase rights ('Rights'). The Rights are not currently exercisable or separately tradable and presently are evidenced by certificates for shares of the common stock. Value attributable to such Rights, if any, is reflected in the market price of the common stock.

(5) Payable if Apache common stock attains the per share price threshold by 12/31/2010. If threshold is attained, will be paid over five vesting dates: within 30 days after the date on which the price threshold is attained, and the dates 12 months, 24 months, 36 months, and 48 months following such date of attainment.

(6) Payable if Apache common stock attains the per share price threshold by 12/31/2012. If threshold is attained, will be paid over five vesting dates: within 30 days after the date on which the price threshold is attained, and the dates 12 months, 24 months, 36 months, and 48 months following such date of attainment.

(7) Exercisable ratably over four years beginning 05/06/2010.

(8) Exercisable ratably over four years beginning 05/05/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Edgar Filing: Leon Alfonso - Form 3

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.