

DILLARDS INC
Form SC 13G
February 10, 2011

CUSIP No.: 254067101

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No.)*

Dillard's Inc.
(Name of Issuer)

Common stock class A shares
(Title of Class of Securities)

254067101
(CUSIP Number)

February 10, 2011
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on
The information required in the remainder of this cover page shall not be deemed to be "filed" fo

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1.

Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

Sparinvest Fondsmæglersekskab A/S

2.

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Check the Appropriate Box if a Member of a Group

(a)

(b)

3.

SEC Use Only

4.

Citizenship or Place of Organization

Denmark

Number of
Shares
Beneficially
Owned by Each
Reporting
Person With

5.

Sole Voting Power

2,727,679

6.

Shared Voting Power

7.

Sole Dispositive Power

8.

Shared Dispositive Power

9.

Aggregate Amount Beneficially Owned by Each Reporting Person

2,727,679

10.

Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11.

Percent of Class Represented by Amount in Row (9)

4,69%

12.

Type of Reporting Person:

IA

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Item 1(a). Name of Issuer:

Dillard's Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

PO Box 486, Little Rock, AR 72203, United States

Item 2(a). Name of Person Filing:

Sparinvest Fondsmæglersekskab A/S

Item 2(b). Address of Principal Business Office or, If None, Residence:

The address of the principal business office of Sparinvest Fondsmæglersekskab A/S is Kin

Item 2(c). Citizenship:

Denmark

Item 2(d). Title of Class of Securities:

Common Stock class A shares

Item 2(e). CUSIP Number:

254067101

Item 3. If This Statement is Filed Pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c),
Check Whether the Person Filing is a:

e. An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E)

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Item 4. Ownership:

Item 4(a) Amount Beneficially Owned:

2,727,679

Item 4(b) Percent of Class:

4,39%

Item 4(c) Number of Shares of which such person has:

Sparinvest Fondsmæglersekskab A/S:

- (i) Sole power to vote or direct the vote: 2,727,679
- (ii) Shared power to vote or direct the vote:
- (iii) Sole power to dispose or direct the disposition of:
- (iv) Shared power to dispose or direct the disposition of:

Item 5. Ownership of Five Percent or Less of a Class:

This Item 5 is not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

This Item 6 is not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported:

This Item 7 is not applicable

Item 8. Identification and Classification of Members of the Group:

This Item 8 is not applicable.

Item 9. Notice of Dissolution of Group:

This Item 9 is not applicable.

Item 10. Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred

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SIGNATURE

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that

Sparinvest Fondsmæglerelskab A/S

By: /s/ Michael Albrechtslund

Name: Michael Albrechtslund

Title: direktor, Sparinvest Fondsmæglerelskab A/S

Michael Albrechtslund

Michael Albrechtslund

February 10, 2011

Attention: Intentional misstatements or omissions of fact constitute federal violations (see 18 U
