

TagLikeMe Corp.
Form 10-Q
August 14, 2013

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 10-Q

Mark One

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the period ended June 30, 2013

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File No. 000-52139

TagLikeMe Corp.
(Name of small business issuer in its charter)

Nevada
(State or other jurisdiction of
incorporation
or organization)

201777817
(I.R.S. Employer
Identification No.)

Third Floor, 7-8 Conduit Street, Mayfair, London, UK W1S 2XF
(Address of principal executive offices)

44-207-290-6919
(Issuer's telephone number)

Securities registered pursuant to Section 12(b) of the Act: Name of each exchange on which registered:
None

Securities registered pursuant to Section 12(g) of the Act:
Common Stock, \$0.001
(Title of Class)

Indicate by checkmark whether the issuer: (1) has filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Edgar Filing: TagLikeMe Corp. - Form 10-Q

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (Section 229.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files. Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company.

Large accelerated filer Accelerated filer
Non-accelerated filer Smaller reporting company

Indicate by checkmark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

Applicable Only to Issuer Involved in Bankruptcy Proceedings During the Preceding Five Years.

N/A

Indicate by checkmark whether the issuer has filed all documents and reports required to be filed by Section 12, 13 and 15(d) of the Securities Exchange Act of 1934 after the distribution of securities under a plan confirmed by a court. Yes No

Applicable Only to Corporate Registrants

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the most practicable date:

Class	Outstanding as of August 14, 2013
Common Stock, \$0.001	408,169,941

TAGGLIKEME CORP.

Form 10-Q

Part 1. FINANCIAL INFORMATION

Item 1. Financial Statements	
Consolidated Balance Sheets	3
Consolidated Statements of Operations	4
Consolidated Statements of Cash Flows	5
Notes to Consolidated Financial Statements	6
Item 2. Management’s Discussion and Analysis of Financial Condition and Results of Operations	14
Item 3. Quantitative and Qualitative Disclosures About Market Risk	26
Item 4. Controls and Procedures	27

Part II. OTHER INFORMATION

Item 1. Legal Proceedings	29
Item 1A. Risk Factors	29
Item 2. Unregistered Sales of Equity Securities and Use of Proceeds	29
Item 3. Defaults Upon Senior Securities	30
Item 4. Mine Safety Disclosures	30
Item 5. Other Information	30
Item 6. Exhibits	31

PART I

ITEM 1. FINANCIAL STATEMENTS

TAGLIKEME CORP.
(formerly Morgan Creek Energy Corp.)
(A Development Stage Company)
CONSOLIDATED BALANCE SHEET
(Unaudited)

	June 30, 2013 (Unaudited)	December 31, 2012 (Audited)
ASSETS		
CURRENT ASSETS		
Cash	\$28,361	\$7,575
Prepaid expenses and other	4,188	24
TOTAL CURRENT ASSETS	32,549	7,599
Equipment, net	1,962	2,906
Goodwill	347,302	347,302
TOTAL ASSETS	\$381,813	\$357,807
LIABILITIES AND STOCKHOLDERS' DEFICIT		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$469,113	\$455,001
Due to related parties (Note 5)	27,402	9,518
Loans payable (Note 6)	443,920	756,100
Convertible promissory notes (Note 7)	275,777	-
Derivative liability (Note 7)	803,633	-
TOTAL CURRENT LIABILITIES	2,019,845	1,220,618
GOING CONCERN (Note 1)		
STOCKHOLDERS' DEFICIT (Note 4)		
Common stock, \$0.001 par value: 1,000,000,000 shares authorized 518,042,340 issued 368,005,048 outstanding and 330,940,630 issued and outstanding at June 30, 2013 and December 31, 2012, respectively	368,004	330,940
Stock subscription Payable	6,080	-
Additional paid-in capital	14,113,154	13,940,520
Accumulated deficit during exploration stage	(16,125,270)	(15,134,271)
TOTAL STOCKHOLDERS' DEFICIT	(1,638,032)	(862,811)

TOTAL LIABILITIES & STOCKHOLDERS' DEFICIT	\$381,813	\$357,807
-------------------------------------------	-----------	-----------

The accompanying notes are an integral part of these financial statements.

3

TAGLIKEME CORP.
(formerly Morgan Creek Energy Corp.)
(A Development Stage Company)
CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited)

Three Months		Six Months Ended		Inception
Ended		June 30,		(October
June 30,		June 30,		19, 2004)
2013	2012	2013	2012	to
				June 30,
				2013

GENERAL AND ADMINISTRATIVE EXPENSES