

Item 8.01 Other Events.

First Trust Intermediate Duration Preferred & Income Fund (the "Fund") is filing herewith Fund Commentary from the investment sub-advisor, Stonebridge Advisors LLC, for the Fourth Quarter 2014. The Commentary will be posted on the Fund's website at <http://www.ftportfolios.com/Retail/Cef/CefSummary.aspx?Ticker=FPF>.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: March 3, 2015

FIRST TRUST INTERMEDIATE DURATION PREFERRED
& INCOME FUND

By: /s/ W. Scott Jardine

Name: W. Scott Jardine
Title: Secretary

EXHIBIT INDEX

| Exhibit Number | Description |
|-------------------|--|
| 99.1 | 4th Quarter 2014 Fund Commentary from the investment sub-advisor, Stonebridge Advisors LLC |