

Blake Patrick
Form 4
September 15, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Blake Patrick

(Last) (First) (Middle)

ONE POST STREET

(Street)

SAN FRANCISCO, CA 94601

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
MCKESSON CORP [MCK]

3. Date of Earliest Transaction
(Month/Day/Year)
09/14/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

EVP, Group President

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	09/14/2010		M		6,250 (2)	A	\$ 40.46	11,444.04 (1)	D
Common Stock	09/14/2010		M		18,750 (2)	A	\$ 41.51	30,194.04 (1)	D
Common Stock	09/14/2010		M		24,000 (2)	A	\$ 45.02	54,194.04 (1)	D
Common Stock	09/14/2010		S		49,000 (2)	D	\$ 60	5,194.04 (1)	D
Common Stock								297.9703	I
									By Profit-Sharing Investment

Common Stock	267.1127	I	Plan For Spouse, by Profit-Sharing Investment Plan
Common Stock	44.664 ⁽³⁾	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Num of S
Employee Stock Option (Right-to-buy)	\$ 40.46	09/14/2010		M		6,250 (2)		(4) 05/26/2016		Common Stock	6,
Employee Stock Option (Right-to-buy)	\$ 41.51	09/14/2010		M		18,750 (2)		(5) 06/15/2016		Common Stock	18
Employee Stock Option (Right-to-buy)	\$ 45.02	09/14/2010		M		24,000 (2)		03/31/2006 07/27/2012		Common Stock	24

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Blake Patrick ONE POST STREET SAN FRANCISCO, CA 94601	EVP, Group President

Signatures

Donna Spinola,
Attorney-in-fact

09/15/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 885.04 shares purchased under the ESPP.
- (2) Option exercise and sale were pursuant to a previously adopted plan dated May 13, 2010, intended to comply with Rule 10b5-1(c).
- (3) Shares acquired by spouse pursuant to the Company's ESPP.
- (4) This option granted 5/26/2009 vests 25% over four years commencing on the 1st anniversary of the grant date.
- (5) This option granted 6/15/2009 vests 25% over four years commencing on the 1st anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.